



UNAUDITED NONCONSOLIDATED BUSINESS REPORT FOR 01.01.-31.03.2023.

The Port of Rijeka j. s. c

Riva 1, HR-51 000 RIJEKA

OIB: 92590920313

Rijeka, April 2023.



Contents:

- **Business report of the company LUKA RIJEKA d.d. for the period 01.01.-31.03.2023.**

- **Financial statements:**
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 - d) Report on capital changes

- **Statement of persons responsible for compiling financial reports**



BUSINESS REPORT OF PORT OF RIJEKA j.s.c. FOR 01.01.-31.03.2023.

OPERATIONAL INDICATORS

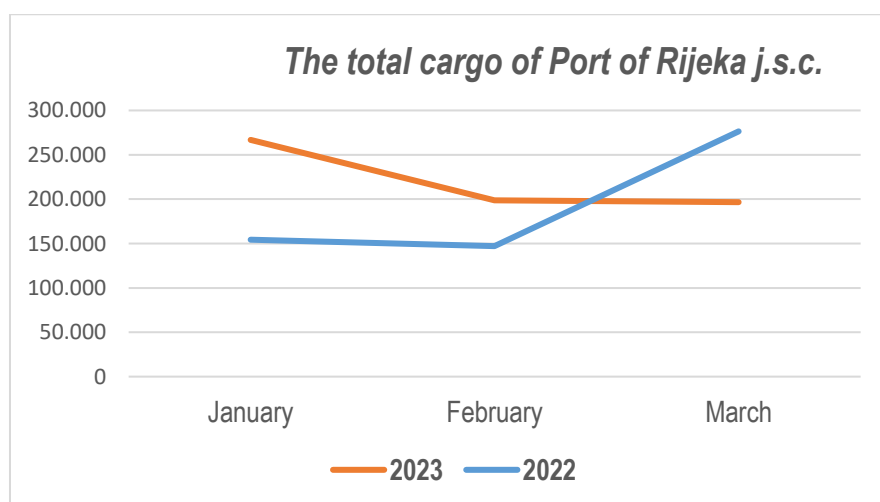
In natural traffic for first quarter of **2023**, the company Luka Rijeka j.s.c. achieved an **traffic increase of 15%** compared to the first quarter of the previous year. In the mentioned period, **662.036 tons** of cargo were transshipped, while in the same period of 2022 , 577.924 tons were transshipped.

Total throughput of Port of Rijeka j.s.c. 01.- 03.2023./2022.

Luka Rijeka d.d.	Realization 01.-03.2023.	Realization 01.-03.2022.	Index 2023/2022
General cargo (tons)	148.933	189.180	79
Dry Bulk Cargo (tons)	448.517	319.792	140
Containers (tons)	64.586	68.952	94
TOTAL (tone)	662.036	577.924	115

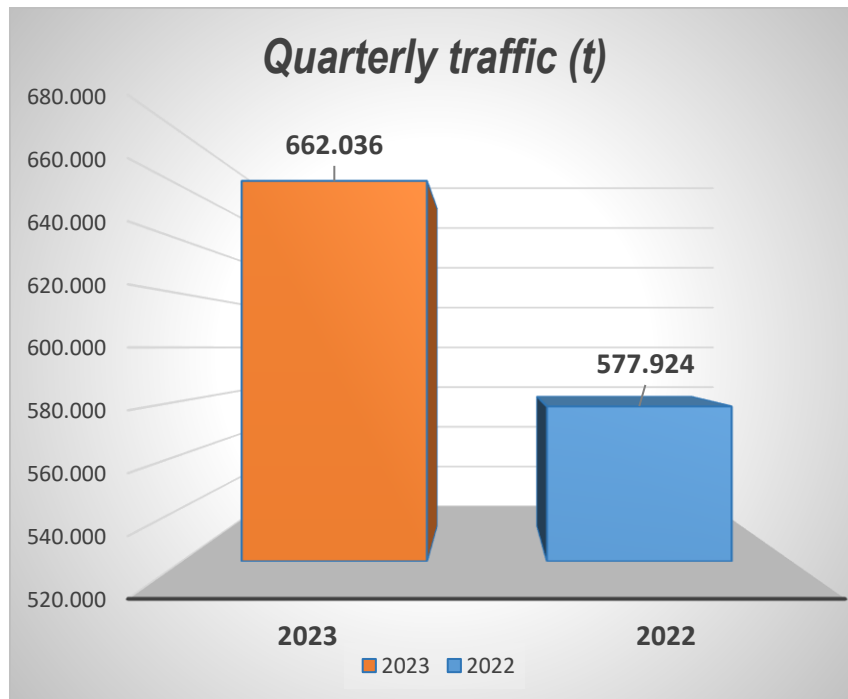
General cargo decreased by 21%, and 148,933 tons were handled, while container traffic in the first quarter also decreased by 6%.

The most significant growth in the observed period is achieved by bulk cargo (40% increase in traffic) and amounts to 448,517 tons of cargo.



Quarterly traffic of the Port of Rijeka j.s.c. (in tons)

		Q1
1.-General cargo	2023	148.933
	2022	189.180
	Index	79
2.- Dry Bulk cargo	2023	448.517
	2022	319.792
	Index	140
3.-Containers	2023	64.586
	2022	68.952
	Index	94
TOTAL CARGO	2023	662.036
	2022	577.924
	Index	115



FINANCIAL REPORT

Shortened presentation of the profit and loss account 01.01.-31.03.2023.

Item	Realization 01.-03.2023.	Realization 01.-03.2022.	Index 2023/2022
BUSINESS REVENUE	9.210.180	6.443.096	143
Revenue from port services	7.717.091	5.990.605	129
Other business revenue	1.493.089	452.491	330
BUSINESS COST	7.771.105	5.668.545	137
Material cost	3.274.143	1.893.733	173
Salaries	2.825.894	2.289.582	123
Depreciation	792.446	666.903	119
Reservations	0	0	n/a
Other costs	878.623	818.327	107
PROFIT/LOSS from Core Business (EBIT)	1.439.075	774.551	186
FINANCIAL REVENUE	0	16	0
FINANCIAL COST	348.078	505.927	69
PROFIT/LOSS from financial activities	-348.078	-505.910	69
TOTAL REVENUE	9.210.180	6.443.112	143
TOTAL COST	8.119.183	6.174.472	131
GROSS PROFIT	1.090.997	268.640	406
EBITDA	2.231.520	1.441.454	155
EBITDA margin	24,23%	22,37%	108
EBIT margin	15,62%	12,02%	130

Revenues from the sale of services increased by 43% and amount to 9.210.180 € compared to the realization realized in the same period of the previous year (2022: 6.443.096 €). Other revenues from sales in 2023 are higher than in 2022, due to subsidies provided by the state for the price of electricity.

Operating expenses for the mentioned period amount to **7.771.105 €**, which represents an **increase of 37%** compared to the previous year.

In the observed period, the company achieved a good financial result, and **the gross operating profit** for the period **January-March 2023** is **1.090.997 €**. While for the comparative period of the **previous year**, the company achieved **gross profit** in the amount of **268.640 €**.



FINANCIAL INDICATORS OF BUSINESS

Key performance indicators

Profitability indicators	31.03.2023.	31.03.2022.	Index '23/'22
EBIT (in 000 €)	1.439	774	186
EBITDA (in 000 €)	2.232	1.441	155
EBITDA margin	24,23%	22,37%	108
EBIT margin	15,62%	12,02%	130
NETmargin	11,8%	4,2%	281

The **EBITDA margin** for the first quarter of **2023** is **24,23%**, while for same period of 2022 it was 22,37%, which is an indicator of more successful business by 8% in 2023. More successful operations are also visible through the indicator of the **net profit margin**, which is **11,8%** in the first quarter of **2023**, compared to 4,2% in the same period of 2022, and represents an increase of 281%.

Liquidity indicators	31.03.2023.	31.03.2022.	Index '23/'22
Working capital (in 000 €)	(2.998)	(6.131)	48
Current liquidity	0,88	0,72	122
Debt indicators			
Short-term liabilities/capital	0,56	0,62	90
Long-term liabilities/capital	0,76	1,20	63
Borrowing/capital	0,38	0,44	86
Total liabilities/assets	0,49	0,57	86

The number of employees increased by 8% compared to March 2022, from 590 (March 31, 2022) to 639 (March 31, 2023). The increase in the number of employees is a reflection of the change in business policy, where the company decided to employ labor, instead of the previous use of hired labor (cooperatives).



INVESTMENTS

As part of the multi-year investment project that the company is currently implementing, the **CEF Rijeka project**, the works will continue in the first quarter of 2023 according to the schedule. In the mentioned period, investments in port infrastructure were made in the amount of **2,3 million €**.

In addition to investing in CEF projects, in the first quarter of 2023, the company conducted a public procurement procedure for a hydraulic gantry crane for **Terminal Bršica** worth **2,5 million €**, whose delivery is planned by the end of 2023.

Also, the overhaul of the coastal crane with a capacity of 32 t at the Rijeka Terminal has started, and the planned value of the works is 365.000 €.

A contract was signed for the construction of warehouse no. 9 at the Rijeka Terminal for the needs of the Maintenance Service workshops in the amount of 835.000 €, and the works should start in the second quarter of 2023.

At the beginning of March, 33 t and 25 t motorized forklifts with a total purchase value of 742.000 € were delivered and put into use.

The impact of the Russian invasion of Ukraine on the company's operations

The war in Ukraine and the sanctions imposed on Russia have an impact on the world economy, and therefore on the European and Croatian economy, and indirectly on the Company's operations. The largest EU economies have minimal GDP growth rates, so lower Croatian GDP growth rates are expected. Due to the invasion of Russia in Ukraine and the interruption of the operation of their ports, there were significant disruptions of traffic routes through the ports of the Black Sea, as well as finding alternative traffic routes. The secondary effect of the conflict is visible in market disruptions in the supply of energy, disruptions in the food market, and the growth of the inflation rate, which has an impact on the company's operations, in part the increase in operating costs. The company intends to continuously monitor costs, and with quick business decisions to influence the achievement of cost efficiency, which will result in more profitable company operations.



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

01.01.2023.

to

31.03.2023.

Year:

2023

Quarter:

1.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92590920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

RIJEKA

Street and house number: **RIVA 1**E-mail address: **uprava@lukarijeka.hr**Web address: **www.lukarijeka.hr**Number of employees
(end of the reporting

639

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **FUČAK GORDANA**

(only name and surname of the contact person)

Telephone: **051 496 629**

E-mail address: **gordana.fucak@lukarijeka.hr**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.03.2023.

in EUR

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	97.332.594	97.586.878
I INTANGIBLE ASSETS (ADP 004 to 009)	003	20.457.032	20.220.108
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	20.430.098	20.174.563
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	26.934	45.545
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	74.078.313	74.569.521
1 Land	011	27.114.270	27.114.270
2 Buildings	012	40.423.840	40.117.281
3 Plant and equipment	013	428.304	429.060
4 Tools, working inventory and transportation assets	014	2.166.322	5.121.269
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	305.098	188.527
7 Tangible assets in preparation	017	3.020.311	982.070
8 Other tangible assets	018	43.233	43.233
9 Investment property	019	576.935	573.811
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	1.569.735	1.569.735
1 Investments in holdings (shares) of undertakings within the group	021	7.963	7.963
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	1.561.772	1.561.772
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	38.905	38.905
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	38.905	38.905
V DEFERRED TAX ASSETS	036	1.188.609	1.188.609
C) CURRENT ASSETS (ADP 038+046+053+063)	037	23.364.438	21.969.811
I INVENTORIES (ADP 039 to 045)	038	164.995	171.805
1 Raw materials and consumables	039	164.995	171.805
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	5.347.519	5.682.663
1 Receivables from undertakings within the group	047	228.042	169.005
2 Receivables from companies linked by virtue of participating interests	048	0	0

3 Customer receivables	049	4.384.124	5.173.174
4 Receivables from employees and members of the undertaking	050	645	271
5 Receivables from government and other institutions	051	155.849	247.568
6 Other receivables	052	578.859	92.645
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	202.880	202.880
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	109.974	109.974
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	92.906	92.906
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	17.649.044	15.912.463
D) PREPAID EXPENSES AND ACCRUED INCOME	064	69.817	387.849
E) TOTAL ASSETS (ADP 001+002+037+064)	065	120.766.849	119.944.538
OFF-BALANCE SHEET ITEMS	066	106.711	106.711
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	43.710.374	44.801.371
I INITIAL (SUBSCRIBED) CAPITAL	068	71.566.660	71.566.660
II CAPITAL RESERVES	069	5.126.263	5.126.263
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	3.872.803	3.872.803
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-45.977.085	-36.855.352
1 Retained profit	084	0	0
2 Loss brought forward	085	45.977.085	36.855.352
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	9.121.733	1.090.997
1 Profit for the business year	087	9.121.733	1.090.997
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	1.242.568	878.511
1 Provisions for pensions, termination benefits and similar obligations	091	313.807	313.807
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	928.761	564.704
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	33.876.109	33.876.109
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	15.536.206	15.536.206
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	17.488.494	17.488.494
11 Deferred tax liability	108	851.409	851.409
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	26.794.371	24.967.325
1 Liabilities to undertakings within the group	110	294.457	524.627
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	1.847.960	1.311.827
7 Liabilities for advance payments	116	48.665	54.665
8 Liabilities to suppliers	117	3.212.810	4.131.200
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	593.606	612.777
11 Taxes, contributions and similar liabilities	120	472.560	532.112
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	20.324.313	17.800.117
E) ACCRUALS AND DEFERRED INCOME	124	15.143.427	15.421.222
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	120.766.849	119.944.538
G) OFF-BALANCE SHEET ITEMS	126	106.711	106.711

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2023. to 31.03.2023.

in EUR

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	6.443.097	6.443.097	9.210.180	9.210.180
1 Income from sales with undertakings within the group	002	121	121	108	108
2 Income from sales (outside group)	003	5.990.485	5.990.485	7.716.983	7.716.983
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	3.418	3.418	3.570	3.570
5 Other operating income (outside the group)	006	449.073	449.073	1.489.519	1.489.519
II OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)	007	5.668.546	5.668.546	7.771.104	7.771.104
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	1.893.733	1.893.733	3.274.143	3.274.143
a) Costs of raw materials and consumables	010	715.425	715.425	1.861.558	1.861.558
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	1.178.308	1.178.308	1.412.585	1.412.585
3 Staff costs (ADP 014 to 016)	013	2.289.582	2.289.582	2.825.892	2.825.892
a) Net salaries and wages	014	1.434.786	1.434.786	1.775.750	1.775.750
b) Tax and contributions from salary costs	015	530.474	530.474	649.527	649.527
c) Contributions on salaries	016	324.322	324.322	400.615	400.615
4 Depreciation	017	666.903	666.903	792.446	792.446
5 Other costs	018	686.040	686.040	845.653	845.653
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	132.288	132.288	32.970	32.970
III FINANCIAL INCOME (ADP 031 to 040)	030	16	16	0	0
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	16	16	0	0
8 Exchange rate differences and other financial income	038	0	0	0	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	505.927	505.927	348.079	348.079
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	105.814	105.814	66.433	66.433
4 Exchange rate differences and other expenses	045	67.837	67.837	0	0
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	332.276	332.276	281.646	281.646
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	6.443.113	6.443.113	9.210.180	9.210.180
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	6.174.473	6.174.473	8.119.183	8.119.183
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	268.640	268.640	1.090.997	1.090.997
1 Pre-tax profit (ADP 053-054)	056	268.640	268.640	1.090.997	1.090.997
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0
XII INCOME TAX	058	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	268.640	268.640	1.090.997	1.090.997
1 Profit for the period (ADP 055-059)	060	268.640	268.640	1.090.997	1.090.997
2 Loss for the period (ADP 059-055)	061	0	0	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	268.640	268.640	1.090.997	1.090.997
1 Attributable to owners of the parent	076	268.640	268.640	1.090.997	1.090.997
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	268.640	268.640	1.090.997	1.090.997
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	268.640	268.640	1.090.997	1.090.997
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	268.640	268.640	1.090.997	1.090.997
1 Attributable to owners of the parent	100	268.640	268.640	1.090.997	1.090.997
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2023. to 31.03.2023.

in EUR

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	268.640	1.090.997
2 Adjustments (ADP 003 to 010):	002	840.538	1.055.324
a) Depreciation	003	666.903	792.446
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	-85.200
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-16	0
e) Interest expenses	007	105.814	348.078
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	67.837	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	1.109.178	2.146.321
3 Changes in the working capital (ADP 013 to 016)	012	823.792	-2.004.020
a) Increase or decrease in short-term liabilities	013	-449.984	-1.290.913
b) Increase or decrease in short-term receivables	014	-664.563	-335.143
c) Increase or decrease in inventories	015	-63.400	-6.810
d) Other increase or decrease in working capital	016	2.001.739	-371.154
II Cash from operations (ADP 011+012)	017	1.932.970	142.301
4 Interest paid	018	-99.411	-61.889
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	1.833.559	80.412
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	61.972	100.165
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	0
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	61.972	100.165
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-2.799.636	-1.381.738
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-2.799.636	-1.381.738
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-2.737.664	-1.281.573
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	1.914.319	0
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	1.914.319	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-309.532	-535.419

2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	0	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-309.532	-535.419
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	1.604.787	-535.419
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	700.682	-1.736.580
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	8.074.502	17.649.043
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	8.775.184	15.912.463

STATEMENT OF CASH FLOWS - direct method
for the period ____ to ____

in EUR

Submitter: _____			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001		
2 Cash receipts from royalties, fees, commissions and other revenue	002		
3 Cash receipts from insurance premiums	003		
4 Cash receipts from tax refund	004		
5 Other cash receipts from operating activities	005		
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	0
1 Cash payments to suppliers	007		
2 Cash payments to employees	008		
3 Cash payments for insurance premiums	009		
4 Interest paid	010		
5 Income tax paid	011		
6 Other cash payments from operating activities	012		
II Total cash payments from operating activities (ADP 007 to 012)	013	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	0
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	015		
2 Cash receipts from sales of financial instruments	016		
3 Interest received	017		
4 Dividends received	018		
5 Cash receipts from the repayment of loans and deposits	019		
6 Other cash receipts from investment activities	020		
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	0
1 Cash payments for the purchase of fixed tangible and intangible assets	022		
2 Cash payments for the acquisition of financial instruments	023		
3 Cash payments for loans and deposits	024		
4 Acquisition of a subsidiary, net of cash acquired	025		
5 Other cash payments from investment activities	026		
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	0
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	0
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	029		
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	030		
3 Cash receipts from credit principals, loans and other borrowings	031		
4 Other cash receipts from financing activities	032		
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	034		
2 Cash payments for dividends	035		
3 Cash payments for finance lease	036		
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	037		
5 Other cash payments from financing activities	038		
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	0
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 + 039)	040	0	0

1 Unrealised exchange rate differences in respect of cash and cash equivalents	041		
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)	042	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043		
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)	044	0	0

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2023 to 31.3.2023

in EUR

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-42.379.064	-3.598.021	34.588.641	0	34.588.641
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-42.379.064	-3.598.021	34.588.641	0	34.588.641
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9.121.733	9.121.733	0	9.121.733
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.598.021	3.598.021	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-45.977.085	9.121.733	43.710.374	0	43.710.374
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)																			
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)																			
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9.121.733	9.121.733	0	9.121.733
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)																			
27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.598.021	3.598.021	0	0	0
Current period																			
1 Balance on the first day of the current business year	28	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-45.977.085	9.121.733	43.710.374	0	43.710.374
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-45.977.085	9.121.733	43.710.374	0	43.710.374
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.090.997	1.090.997	0	1.090.997
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plans	49	0	0	0	0	0	0	0	0	0	0	0	0	0	9.121.733	-9.121.733	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	71.566.680	5.126.263	0	0	0	0	0	3.872.803	0	0	0	0	0	-36.855.352	1.090.997	44.801.371	0	44.801.371
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)																			
52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)																			
53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1.090.997	1.090.997	0	1.090.997
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)																			
54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9.121.733	-9.121.733	0	0

When preparing the financial statements for the reporting quarter, the same accounting policies are applied as in the last annual financial statements. A summary of significant accounting policies is presented in Note 3 to the audited annual financial statements.

The Company has also prepared consolidated financial statements at March 31, 2023, in accordance with IFRS approved by the European Union (EU) for the Company and its subsidiaries (Group) approved by the Management Board. The unconsolidated and consolidated financial statements, as well as the detailed notes to the financial statements, are published on the Company's website, on the Zagreb Stock Exchange website and in the Official Register of Prescribed Information (HANFA). Information that under IFRS must be made public and that is not presented in the financial position statement, statement of comprehensive income, statement of cash flows and statement of changes in equity, is disclosed in Notes 7 to 32 to the audited financial statements.

The name, registered office (address) of the issuer, legal form of the issuer, country of establishment, identification number of the entity, personal identification number are published on the General Data page within this document and in Note 1 to the audited financial statements.

There are no financial liabilities, guarantees or contingencies that are not included in the balance sheet. The Company has no pension liabilities.

Debts maturing after more than five years are explained in Note 26 to the audited financial statements.

Lease obligations arising from the application of IFRS 16 are disclosed in AOP 107 and AOP 123, and explained in Note 32.

During the current period, the Company had an average of 644 employees.

There was no wage capitalization during the current period.

Provisions for deferred tax, deferred tax balances at the end of the financial year and movements in these balances during the financial year are presented in Note 14 to the financial statements

The Company has business relations with the associated company Jadranska vrata d.d., Brajdica 16, 51000 Rijeka in which Luka Rijeka d.d. has 49% ownership.

Investments in subsidiaries and associates using the equity method are explained in Note 19 to the audited financial statements.

There were no transactions of subscription of shares or stakes during the business year within the authorized capital.

The Company has no certificates of participation, convertible debentures, guarantees, options or similar securities or rights.

The company has no stake in companies with unlimited liability.

The consolidated financial statements of the Issuer are the largest group of companies and the Issuer is not a controlled member of any group.

Significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet are disclosed in Note 33 to the audited annual financial statements.

Notes on differences between the QFR-POD form and the financial statements for the reporting quarter:

Position Staff costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP items 014, 015, 016 and part of 018.

Position Material costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP items 010 and 012.

Position Other costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP item 018.

In Rijeka, April 2023.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Marina Cesarac Dorčić, member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the first quarter of 2023, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac- president of Management Board_____

Marina Cesarac Dorčić- member of Management Board_____