



UNAUDITED NONCONSOLIDATED BUSINESS REPORT FOR 01.01.-31.12.2022.

Port of Rijeka jsc.

Riva 1, HR-51 000 RIJEKA
OIB: 92590920313

Rijeka, February 2023.



Content:

- **Business report of the company Port of Rijeka j.s.c for the period 01.01.-31.12.2022.**
- **Financial statements:**
 - a) Balance sheet
 - b) Statement of comprehensive income
 - c) Cash flow report
 - d) Report on capital changes
- **Statement of persons responsible for compiling financial reports**



BUSINESS REPORT OF PORT OF RIJEKA J.S.C for 01.01.-31.12.2022.

OPERATIONAL INDICATORS

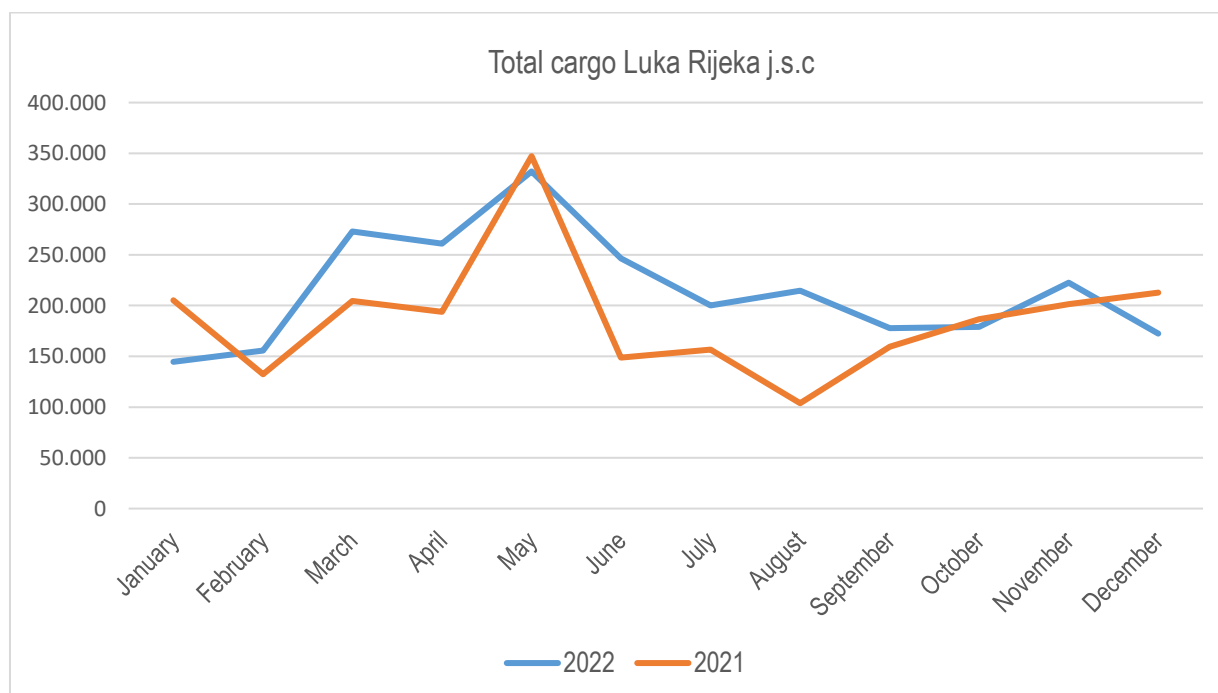
In natural traffic for **2022**, the company Port of Rijeka j.s.c. achieved a **turnover increase of 15%** compared to the previous year. In the mentioned period, **2.579.602** tons of cargo were transshipped, while in 2021, 2.252.828 tons were transshipped.

Total traffic of the Port of Rijeka j.s.c 01.- 12.2022./2021.

Port of Rijeka j.s.c	Realization 01.-12.2021.	Realization 01.-12.2022.	Index 2022/2021
General cargo (tons)	657.085	719.094	109
Dry Bulk Cargo (tons)	1.506.560	1.569.779	104
Containers (tons)	89.183	290.729	326
TOTAL (tone)	2.252.828	2.579.602	115

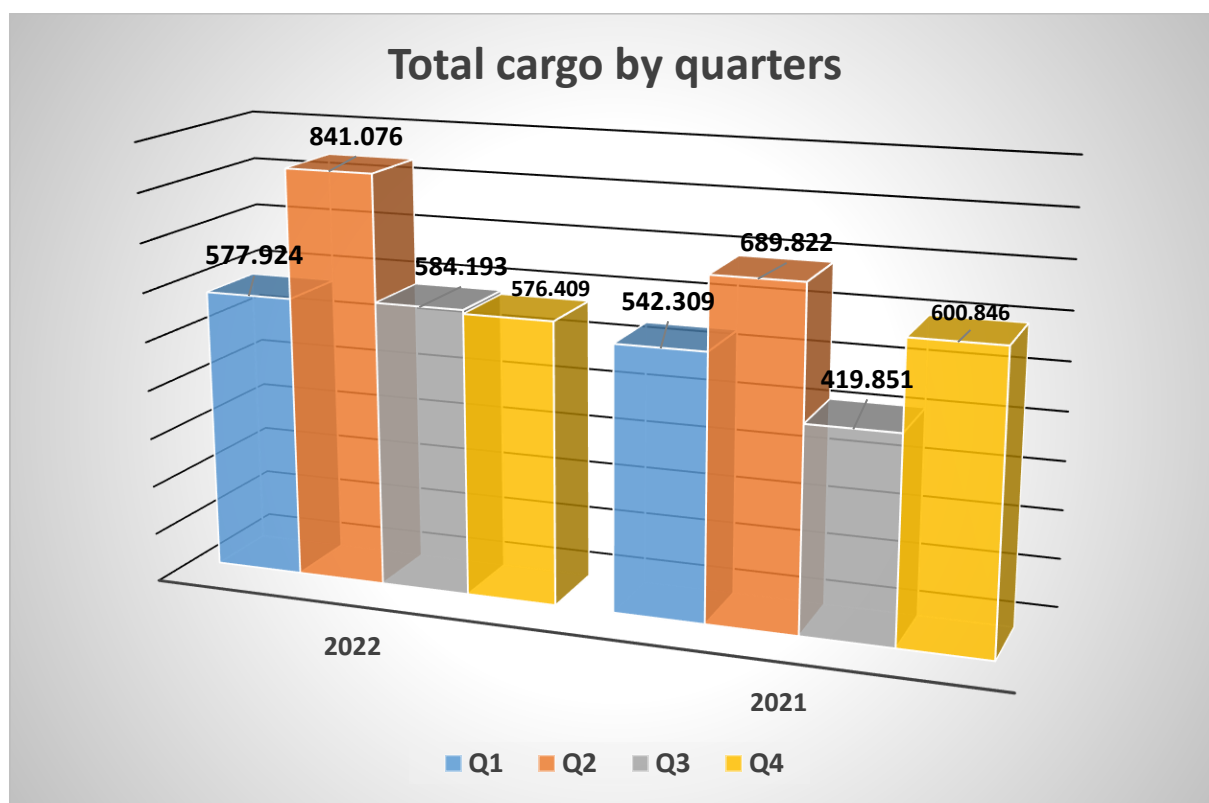
Turnover of **general cargo** increased by 9% in total, and 719.094 tons were transshipped, compared to 657.085 tons in 2021. Looking at the movement of **bulk cargo**, a **4% increase** in turnover was also determined.

The most significant **growth of 326%** was achieved in **container traffic**, which amounts to 290.729 tons, or 147.523 TEU units.



Quarterly traffic of the Port of Rijeka j.s.c.

		Q1	Q2	Q3	Q4	TOTAL FOR PERIOD 01.01 - 31.12.2022/2021
1.- General Cargo	2022	189.180	171.024	169.367	189.523	719.094
	2021	143.723	186.090	154.607	172.665	657.085
	Index	132	92	110	110	109
2.- Dry Bulk Cargo	2022	319.792	588.978	331.802	329.207	1.569.779
	2021	381.409	482.992	246.694	395.465	1.506.560
	Index	84	122	134	83	104
3.- Containers	2022	68.952	81.074	83.024	57.679	290.729
	2021	17.177	20.740	18.550	32.716	89.183
	Index	401	391	448	176	326
TOTAL CARGO	2022	577.924	841.076	584.193	576.409	2.579.602
	2021	542.309	689.822	419.851	600.846	2.252.828
	Index	107	122	139	96	115



FINANCIAL REPORT

Shortened presentation of the profit and loss account 01.01.-31.12.2022

Item	Realization	Realization	Index 2022/2021
	01.-12.2021.	01.-12.2022.	
BUSINESS REVENUE	166.078.160	234.416.472	141
Revenue from port services	142.019.690	211.909.448	149
Other business revenue	24.058.470	22.507.024	94
BUSINESS COST	180.434.765	197.449.200	109
Material cost	51.053.857	63.831.468	125
Salaries	69.869.369	87.318.709	125
Depreciation	19.866.782	20.630.331	104
Reservations	3.500.000	0	n/a
Other costs	36.144.757	25.668.692	71
PROFIT/LOSS from Core Business (EBIT)	(14.356.605)	36.967.272	357
FINANCIAL REVENUE	1.748.931	56.841.368	3250
FINANCIAL COST	14.905.672	16.865.997	113
PROFIT/LOSS from financial activities	(13.156.741)	39.975.371	404
TOTAL REVENUE	167.827.091	291.257.840	174
TOTAL COST	195.340.437	214.315.197	110
GROSS PROFIT	(27.513.346)	76.942.643	280
EBITDA	5.510.177	57.597.603	1145
EBITDA margin	3,32%	24,57%	741
EBIT margin	-8,6%	15,8%	282
NET margin	-16,6%	32,8%	298

Revenues from the port services increased by 49% and amount to **HRK 211.909.448** compared to the realization achieved in the same period of the previous year (2021: HRK 142.019.690). Other income from sales in 2022. is 6% lower than in 2021. During 2021, significant income was generated from the sale of fixed assets, while during 2022 no significant sale of fixed assets was realized.

Operating expenses for the mentioned period amount to **HRK 197.449.200**, which represents an **increase of 9%** compared to last year.

In the observed period, the company achieved a good financial result, and **the gross operating profit** for the period **January-December 2022.** is **HRK 76.942.643.** While for the comparative period of the **previous year,** the company realized a **loss** in the amount of **HRK – 27.513.346.**



FINANCIAL INDICATORS OF BUSINESS

Key performance indicators

Profitability indicators	31.12.2021.	31.12.2022.	Index '22/'21
EBIT (in 000 hrk)	(14.357)	36.967	357
EBITDA (in 000 hrk)	5.510	57.598	1.045
EBITDA margin	3,3%	24,6%	741
EBIT margin	(8,6%)	15,8%	282
NET margin	(16,6%)	32,8%	298

The **EBITDA margin** for the period **01-12/2022** is **24,6 %**, while for the same period of the previous year it was 3,3%, which is an indicator of significantly more successful operations in 2022. Successful operations are also visible through the indicator of the **net profit margin**, which is **32.8% in 2022**, compared to - 16.6% in 2021, and represents an increase of 298%.

Liquidity indicators	31.12.2021.	31.12.2022.	Index '22/'21
Working capital (in 000 hrk)	35.138	41.013	117
Current liquidity	0,51	0,99	193
Debt indicators			
Short-term liabilities/capital	0,68	0,39	57
Long-term liabilities/capital	1,16	0,96	83
Borrowing/capital	0,40	0,39	98
Total liabilities/assets	0,59	0,50	85

Productivity indicators	31.12.2021.	31.12.2022.	Index '22/'21
Number of employees	502	646	129
Revenue per employee hrk	331	363	110

The increase in the number of employees is a reflection of the change in business policy, where the company decided to employ labor, instead of the previous use of hired labor (subcontractors). **Labor productivity increased** in 2022 by **10%** compared to the previous year.



INVESTMENTS

In accordance with the CAPEX plan in the period 01-12.2022 investments were made in port infrastructure in the **CEF project Rijeka and CEF project Bakar** in the amount of **HRK 54 million**.

In addition to investing in CEF projects, the company invested in and built a **new Cold Storage** at the Škrljevo Terminal, and the value of the investment was **HRK 11,4 million**. An increase in refrigerated freight traffic is expected and planned. Investments were also made in the infrastructure and arrangement of the surface of the **Container Depo** in Škrljevo, in which **HRK 3,4 million** was invested, and a significant increase in container traffic was achieved, also its further growth is expected.

From movable assets, **two reach stackers** for the manipulation of full containers were purchased worth **HRK 6,4 million**, one 20T loader, and a **mobile port crane** worth **HRK 17,3 million**.

Also, the procurement of 10 new motorized forklifts, whose delivery is planned in the first half of 2023, was contracted.



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

01.01.2022

to

31.12.2022

Year:

2022

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92590920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

Rijeka

Street and house number: **Riva 1**E-mail address: **uprava@lukarijeka.hr**Web address: **www.lukarijeka.hr**Number of employees
(end of the reporting

646

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Gordana Fućak**
(only name and surname of the contact person)

Telephone: **051/496-629**

E-mail address: **gordana.fucak@lukarijeka.hr**

Audit firm:
(name of the audit firm)

Certified auditor:
(name and surname)

BALANCE SHEET
balance as at 31.12.2022.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	709.011.127	733.653.443
I INTANGIBLE ASSETS (ADP 004 to 009)	003	161.837.310	154.328.192
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	161.837.310	154.125.260
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	202.932
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	525.658.600	558.249.380
1 Land	011	204.292.469	204.292.469
2 Buildings	012	302.059.083	293.048.250
3 Plant and equipment	013	1.858.809	3.247.115
4 Tools, working inventory and transportation assets	014	10.682.472	16.335.520
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	2.298.763
7 Tangible assets in preparation	017	1.468.261	34.354.612
8 Other tangible assets	018	325.736	325.736
9 Investment property	019	4.971.770	4.346.915
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	11.827.170	11.827.170
1 Investments in holdings (shares) of undertakings within the group	021	60.000	60.000
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	11.767.170	11.767.170
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	732.475	293.129
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	732.475	293.129
V DEFERRED TAX ASSETS	036	8.955.572	8.955.572
C) CURRENT ASSETS (ADP 038+046+053+063)	037	105.235.307	176.769.349
I INVENTORIES (ADP 039 to 045)	038	942.156	1.374.582
1 Raw materials and consumables	039	942.156	1.374.582
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	42.755.696	40.889.448
1 Receivables from undertakings within the group	047	441.689	1.718.186
2 Receivables from companies linked by virtue of participating interests	048	0	0

3 Customer receivables	049	24.737.099	33.633.952
4 Receivables from employees and members of the undertaking	050	2.834	4.861
5 Receivables from government and other institutions	051	208.419	1.171.445
6 Other receivables	052	17.365.655	4.361.004
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	700.118	1.528.600
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	828.600
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	700.118	700.000
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	60.837.337	132.976.719
D) PREPAID EXPENSES AND ACCRUED INCOME	064	423.495	526.347
E) TOTAL ASSETS (ADP 001+002+037+064)	065	814.669.929	910.949.139
OFF-BALANCE SHEET ITEMS	066	804.016	804.016
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	260.608.115	337.550.758
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	29.179.635	29.179.635
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-319.305.057	-346.414.348
1 Retained profit	084	0	0
2 Loss brought forward	085	319.305.057	346.414.348
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-27.109.291	76.942.643
1 Profit for the business year	087	0	76.942.643
2 Loss for the business year	088	27.109.291	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	8.326.045	4.826.045
1 Provisions for pensions, termination benefits and similar obligations	091	2.364.376	2.364.376
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	5.961.669	2.461.669
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	301.382.804	324.500.072
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	93.940.275	117.057.543
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	201.027.588	201.027.588
11 Deferred tax liability	108	6.414.941	6.414.941
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	178.355.003	132.063.080
1 Liabilities to undertakings within the group	110	1.111.970	2.218.587
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	9.413.403	13.923.457
7 Liabilities for advance payments	116	366.665	366.665
8 Liabilities to suppliers	117	28.689.218	24.123.886
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	3.689.838	4.472.521
11 Taxes, contributions and similar liabilities	120	3.088.163	3.560.506
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	131.995.746	83.397.458
E) ACCRUALS AND DEFERRED INCOME	124	65.997.962	112.009.184
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	814.669.929	910.949.139
G) OFF-BALANCE SHEET ITEMS	126	804.016	804.016

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022. to 31.12.2022.

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	166.078.160	45.895.515	234.416.472	66.832.726
1 Income from sales with undertakings within the group	002	3.542	875	3.698	818
2 Income from sales (outside group)	003	142.016.148	39.829.817	211.905.751	57.431.306
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	102.920	25.675	105.989	28.672
5 Other operating income (outside the group)	006	23.955.550	6.039.148	22.401.034	9.371.930
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	180.434.765	52.087.172	197.449.200	59.998.878
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	51.053.857	13.437.691	66.257.958	21.979.628
a) Costs of raw materials and consumables	010	20.473.957	5.315.499	27.655.700	11.667.421
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	30.579.900	8.122.192	38.602.258	10.312.207
3 Staff costs (ADP 014 to 016)	013	69.869.369	16.724.537	79.651.997	21.126.660
a) Net salaries and wages	014	44.287.933	10.622.621	49.907.395	13.360.500
b) Tax and contributions from salary costs	015	15.676.684	3.732.528	18.434.815	4.759.288
c) Contributions on salaries	016	9.904.752	2.369.388	11.309.787	3.006.872
4 Depreciation	017	19.866.782	5.554.610	20.630.331	5.324.745
5 Other costs	018	33.124.420	11.606.179	24.357.961	7.650.385
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	3.500.000	3.500.000	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	3.500.000	3.500.000	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	3.020.337	1.264.155	6.550.953	3.917.460
III FINANCIAL INCOME (ADP 031 to 040)	030	1.748.931	804.740	56.841.368	56.359.205
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	56.350.000	56.350.000
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	3.027	47	10.427	9.205
8 Exchange rate differences and other financial income	038	1.724.395	804.693	480.941	0
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	21.509	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	14.905.672	4.190.666	16.865.997	5.056.792
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	2.060.735	572.351	5.991.501	2.204.953
4 Exchange rate differences and other expenses	045	695.222	252.809	841.573	329.511
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	12.149.715	3.365.506	10.032.923	2.522.328
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	167.827.091	46.700.255	291.257.840	123.191.931
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	195.340.437	56.277.838	214.315.197	65.055.670
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-27.513.346	-9.577.583	76.942.643	58.136.261
1 Pre-tax profit (ADP 053-054)	056	0	0	76.942.643	58.136.261
2 Pre-tax loss (ADP 054-053)	057	-27.513.346	-9.577.583	0	0
XII INCOME TAX	058	-404.055	-404.055	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-27.109.291	-9.173.528	76.942.643	58.136.261
1 Profit for the period (ADP 055-059)	060	0	0	76.942.643	58.136.261
2 Loss for the period (ADP 059-055)	061	-27.109.291	-9.173.528	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0
1 Attributable to owners of the parent	076	0	0	0	0
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078				
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-6.046.834	-6.046.834	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-6.046.834	-6.046.834	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-5.945.055	-5.945.055	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-101.779	-101.779	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	1.088.430	1.088.430	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	-7.135.264	-7.135.264	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-7.135.264	-7.135.264	0	0
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-34.244.555	-16.308.792	76.942.643	58.136.261
1 Attributable to owners of the parent	100	-34.244.555	-16.308.792	76.942.643	58.136.261
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 31.12.2022.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-27.513.346	76.942.643
2 Adjustments (ADP 003 to 010):	002	38.476.376	-24.541.490
a) Depreciation	003	19.866.782	20.630.331
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-11.827.170	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-944.239	-56.350.000
e) Interest expenses	007	14.310.215	5.991.501
f) Provisions	008	-884	4.826.045
g) Exchange rate differences (unrealised)	009	1.014.835	360.633
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	16.056.837	0
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	10.963.030	52.401.153
3 Changes in the working capital (ADP 013 to 016)	012	6.793.604	75.127.960
a) Increase or decrease in short-term liabilities	013	5.272.626	2.306.365
b) Increase or decrease in short-term receivables	014	561.805	1.889.537
c) Increase or decrease in inventories	015	535.678	-371.247
d) Other increase or decrease in working capital	016	423.495	71.303.305
II Cash from operations (ADP 011+012)	017	17.756.634	127.529.113
4 Interest paid	018	-2.060.735	5.955.307
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	15.695.899	133.484.420
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	19.419.428	3.834.118
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	3.107	79.283
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	2.060.735	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	21.483.270	3.913.401
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-47.730.730	-91.811.730
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	-828.600
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-47.730.730	-92.640.330
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-26.247.460	-88.726.929
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	42.944.238	36.267.648
4 Other cash receipts from financing activities	038	108.692.794	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	151.637.032	36.267.648
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-9.482.434	-8.885.757

2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-1.962.520	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-86.820.064	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-98.265.018	-8.885.757
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	53.372.014	27.381.891
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	42.820.453	72.139.382
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	18.016.884	60.837.337
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	60.837.337	132.976.719

II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	76.942.643	76.942.643	0	76.942.643
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-27.109.291	27.109.291	0	0	0

When preparing the financial statements for the reporting quarter, the same accounting policies are applied as in the last annual financial statements. A summary of significant accounting policies is presented in Note 3 to the audited annual financial statements.

The Company has also prepared unconsolidated financial statements at December 31, 2022, in accordance with IFRS approved by the European Union (EU) for the Company and its subsidiaries (Group) approved by the Management Board. The unconsolidated and consolidated financial statements, as well as the detailed notes to the financial statements, are published on the Company's website, on the Zagreb Stock Exchange website and in the Official Register of Prescribed Information (HANFA). Information that under IFRS must be made public and that is not presented in the financial position statement, statement of comprehensive income, statement of cash flows and statement of changes in equity, is disclosed in Notes 7 to 33 to the audited financial statements.

The name, registered office (address) of the issuer, legal form of the issuer, country of establishment, identification number of the entity, personal identification number are published on the General Data page within this document and in Note 1 to the audited financial statements.

There are no financial liabilities, guarantees or contingencies that are not included in the balance sheet. The Company has no pension liabilities.

Debts maturing after more than five years are explained in Note 27 to the audited financial statements.

Lease obligations arising from the application of IFRS 16 are disclosed in AOP 107 and AOP 123, and explained in Note 33.

During the current period, the Group had an average of 614 employees (Luka Rijeka d.d. 595, Stanovi d.o.o. 5, Luka prijevoz d.o.o. 14, Luka Rijeka container depot d.o.o. 0).

There was no wage capitalization during the current period.

Provisions for deferred tax, deferred tax balances at the end of the financial year and movements in these balances during the financial year are presented in Note 14 to the financial statements.

The Company has business relations with the associated company Jadranska vrata d.d., Brajdica 16, 51000 Rijeka in which Luka Rijeka d.d. has 49% ownership.

Investments in subsidiaries and associates using the equity method are explained in Note 19 to the audited financial statements.

There were no transactions of subscription of shares or stakes during the business year within the authorized capital.

The Company has no certificates of participation, convertible debentures, guarantees, options or similar securities or rights.

The company has no stake in companies with unlimited liability.

The consolidated financial statements of the Issuer are the largest group of companies and the Issuer is not a controlled member of any group.

Significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet are disclosed in Note 34 to the audited annual financial statements.

In the reporting period, AOP 049 of the profit and loss account shows the share in the profit of the associated company Jadranska vrata d.d. in the amount of HRK 43,918,374. At the same time, by decision of the General Assembly of the associated company Jadranska vrata d.d. in the observed period, a dividend was paid to Port of Rijeka d.d. in the amount of 49% of the established net profit achieved in 2021, increased by the retained profit reserves from previous years in the total amount of HRK 56,530,000. Since this amount was shown on AOP 049 in 2021 and in the reporting periods before that, it is completely eliminated from AOP 032 of consolidated report in the observed period, which is why the profit at the Group level is lower compared to the profit of the Company.

In Rijeka, February 2023.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Marina Cesarac Dorčić, member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

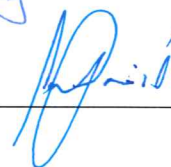
According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the fourth quarter of 2022, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac- president of Management Board _____



Marina Cesarac Dorčić- member of Management Board _____



LUKA RIJEKA d.d.
Rijeka, Riva 1