



UNAUDITED CONSOLIDATED BUSINESS REPORT OF THE PORT OF RIJEKA GROUP FOR 01.01.-31.12.2022.

The Port of Rijeka jsc Group

Riva 1, HR-51 000 RIJEKA
OIB: 92590920313

Rijeka, February 2023.



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- **Business report of the Port of Rijeka Group for the period 01.01.-31.12.2022.**

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- **Statement of persons responsible for compiling financial reports**



THE BUSINESS PERFORMANCE REPORT FOR THE PORT OF RIJEKA JSC GROUP FOR 01.01.-31.12.2022.

GENERAL INFORMATION

The Port of Rijeka Group consists of:

THE PORT OF RIJEKA j.s.c Rijeka, the parent company, the largest concessionaire for the transshipment of dry cargo in the area of the port of Rijeka, which provides the services related to maritime traffic, stevedoring, warehousing of goods and forwarding agents activities.

LUKA - PRIJEVOZ ltd. Škrljevo, 100% owned by the parent company, the main business activity of which is providing transport services.

STANOVI ltd. Rijeka, 100% owned by the parent company, the main business activity of which is the management of dwellings owned by the parent company and the activities related to the management of buildings.

LUKA RIJEKA CONTAINER DEPOT ltd. Kukuljanovo, 100% owned by Luka Rijeka d.d., whose principal activity is stuffing/unstuffing, loading/unloading and repair of containers.

The Port of Rijeka j. s. c. owns a 49% share in the company Adriatic Gate j. s. c. profit/loss of this company is attributed to the Port of Rijeka j. s. c. by applying the ownership share method.



NATURAL INDICATORS

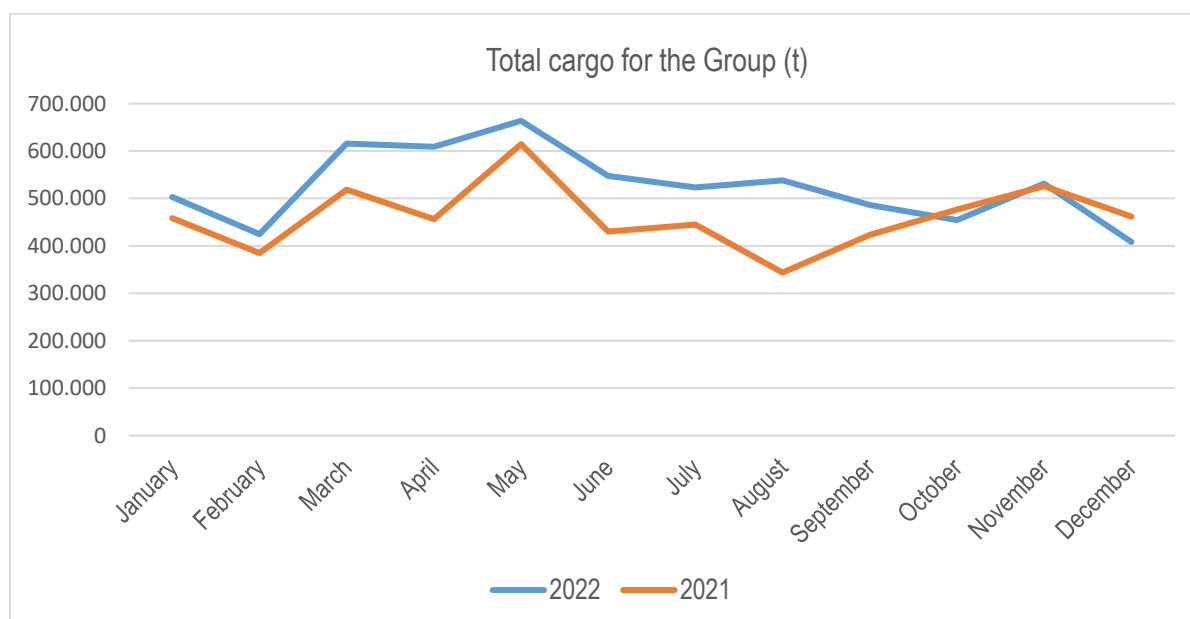
Total turnover of Luka Rijeka j.s.c. and company Jadranska vrata j.s.c.

CARGO TRAFFIC	Realization 01.-12.2021.	Realization 01.-12.2022.	Index
			2022/2021
Luka Rijeka d.d.	2.252.828	2.579.602	115
General cargo (tons)	657.085	719.094	109
Dry Bulk Cargo (tons)	1.506.560	1.569.779	104
Containers (tons)	89.183	290.729	326
Jadranska vrata d.d.			
Containers (tons)	3.286.127	3.725.434	113
Containers (TEU)	312.321	373.343	120
TOTAL (tone)	5.538.955	6.305.036	114

In natural traffic for **2022** the Port of Rijeka j.s.c achieved **traffic increase of 14%** compared to the previous year. In the mentioned period, **6.305.036 tons** of cargo were transshipped, while in 2021, 5.538.955 tons were transshipped.

General cargo increased by 9% in total, and 719.094 tons were handled. **Bulk cargo traffic also increased, by 4%.**

The most significant **growth** of 19% was achieved in **container traffic**, which amounts to 4.016.163 tons, or 520.866 TEU units.



FINANCIAL BUSINESS

Summary of consolidated profit and loss account of Port of Rijeka Group for period 01.01.- 31.12.2022

Profit and loss account	Luka Rijeka 31.12.2022.	Stanovi 31.12.2022.	Luka prijevoz 31.12.2022.	Consolidated 31.12.2022.	Consolidated 31.12.2021.	INDEX 2022/2021
1	2	3	4	5	6	7
BUSINESS REVENUE	234.416.472	2.312.027	12.133.458	235.210.332	166.579.379	141
Revenue from port services	211.909.449	2.271.602	12.083.066	212.722.179	142.530.498	149
Other revenue	22.507.023	40.425	50.392	22.488.153	24.048.881	94
BUSINESS COST	197.449.200	2.478.661	10.061.773	196.338.009	181.318.480	108
Material cost	63.831.468	1.723.870	5.872.630	60.202.833	48.191.241	125
Salaries	87.318.709	570.615	3.084.636	83.307.248	72.508.316	115
Depreciation	20.630.331	966	570.521	21.201.818	20.470.363	104
Other cost	25.668.692	183.210	495.147	31.587.271	36.648.560	86
Reservations				0	3.500.000	0
Revaluation cost			38.839	38.839	0	
FINANCIAL REVENUE	56.841.368*	1.726	1.710	494.804	1.753.598	28
FINANCIAL COST	16.865.997	2.853	11.854	16.880.704	14.913.904	113
SHARE IN THE PROFITS OF AGCT				43.918.374*	28.025.922	157
TOTAL REVENUE	291.257.840	2.313.753	12.135.168	279.623.510	196.358.899	142
TOTAL COST	214.315.197	2.481.514	10.073.627	213.218.713	196.232.384	109
PROFIT/LOSS	76.942.643	-167.761	2.061.541	66.404.797	126.515	52.488
EBIT	36.967.272	-166.634	2.071.685	38.872.323	-14.739.101	364
EBITDA	57.597.603	-165.668	2.681.045	60.112.980	5.731.262	1.049

The Port of Rijeka Group in the period from 01.01.-31.12.2022 achieved an excellent financial result with total revenues of HRK **279.623.510** million, which represents an **increase of 42%** compared to the same period of the previous year. In addition to the significant growth of the Group's income, a positive impact on the financial result was also made on the expense side, because expenses grew more slowly, and their increase compared to the previous year was 9%.

Profit of the Luka Rijeka Group for **2022** amounts to HRK **66.404.797**, which is a **significant increase** compared to the observed period of the previous year when the Group's profit was HRK 126.515.

By decision of the General Assembly of the affiliated company Jadranska vrata j.s.c in the observed period, dividends were paid to the Company Luka Rijeka j.s.c. for previous periods ending with 2021 in the total amount of HRK 56.530.000 (*). Since this amount was shown within the attributed consolidated profit in the previous reporting periods, in the observed period the profit at the level of the Group is lower compared to the profit of the Company (*).



FINANCIAL PERFORMANCE INDICATORS

Key performance indicators

Profitability indicators	01-12/2021	01-12/2022	Index 2022/2021
EBITDA margin	3,4%	25,6%	752
EBIT margin	(8,8%)	16,5%	288
NET margin	0,08%	28,2%	35.250

The **EBITDA margin** for the **2022** is **25,6 %**, while for the previous year it was 3,4 %, which is an indicator of significantly more successful operations of the Group in 2022. Also, the **net profit margin** grew to **28,2%** in **2022**, compared to 0,08 % in 2021.

Liquidity indicators	31.12.2021.	31.12.2022.	Index 2022/2021
Current liquidity	0,52	1,02	196
Debt indicators	31.12.2021.	31.12.2022.	Index 2022/2021
Short-term liabilities/capital	0,45	0,29	63
Long-term liabilities/capital	0,78	0,72	92
Borrowing/capital	0,26	0,29	108
Total liabilities/assets	0,51	0,45	87

Productivity indicators	01-12/2021	01-12/2022	Index 2022/2021
Number of employees	518	664	128
Revenue per employee (in 000 hrk)	322	354	110

The increase in the number of employees is a reflection of the change in business policy, where the company decided to employ labor, instead of the previous use of hired labor (subcontractors). **Labor productivity increased** in 2022 by **10 %** compared to the previous year.



INVESTMENTS

In accordance with the CAPEX plan in the period 01-12.2022 investments were made in port infrastructure in the **CEF project Rijeka** and **CEF project Bakar** in the amount of **HRK 54 million**.

In addition to investing in CEF projects, the company invested in and built a **new Cold Storage** at the Škrljevo Terminal, and the value of the investment was **HRK 11,4 million**. An increase in refrigerated freight traffic is expected and planned. Investments were also made in the infrastructure and arrangement of the surface of the **Container Depo** in Škrljevo, in which **HRK 3,4 million** was invested, and a significant increase in container traffic was achieved, also its further growth is expected.

From movable assets, **two reach stackers** for the manipulation of full containers were purchased worth **HRK 6,4 million**, one 20T loader, and a **mobile port crane** worth **HRK 17,3 million**.

Also, the procurement of 10 new motorized forklifts, whose delivery is planned in the first half of 2023, was contracted.



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

01.01.2022

to

31.12.2022

Year:

2022

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92990920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

Rijeka

Street and house number: **Riva 1**E-mail address: **uprava@lukarijeka.hr**Web address: **www.lukarijeka.hr**Number of employees
(end of the reporting

664

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

LUKA PRIJEVOZ d.o.o.**Škrljevo****1230000****STANOVI d.o.o.****Rijeka****1230077****LUKA RIJEKA CONTAINER DEPOT d.o.o.****Škrljevo****5362164**

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Gordana Fućak**
(only name and surname of the contact person)

Telephone: **051/496-629**

E-mail address: **gordana.fucak@lukarijeka.hr**

Audit firm:
(name of the audit firm)

Certified auditor:
(name and surname)

BALANCE SHEET
balance as at 31.12.2022.

in HRK

Submitter LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	844.566.176	857.214.856
I INTANGIBLE ASSETS (ADP 004 to 009)	003	161.837.310	154.335.250
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	161.837.310	154.132.318
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	202.932
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	526.635.839	559.657.551
1 Land	011	204.292.469	204.292.469
2 Buildings	012	302.059.083	293.048.250
3 Plant and equipment	013	1.859.134	3.276.327
4 Tools, working inventory and transportation assets	014	11.659.386	17.714.479
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	2.298.763
7 Tangible assets in preparation	017	1.468.261	34.354.612
8 Other tangible assets	018	325.736	325.736
9 Investment property	019	4.971.770	4.346.915
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	146.404.980	133.973.354
1 Investments in holdings (shares) of undertakings within the group	021	0	0
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	146.404.980	133.973.354
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	732.475	293.129
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	732.475	293.129
V DEFERRED TAX ASSETS	036	8.955.572	8.955.572
C) CURRENT ASSETS (ADP 038+046+053+063)	037	107.269.549	180.600.243
I INVENTORIES (ADP 039 to 045)	038	942.156	1.374.582
1 Raw materials and consumables	039	942.156	1.374.582
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	43.494.337	41.554.594
1 Receivables from undertakings within the group	047	430.225	1.716.791
2 Receivables from companies linked by virtue of participating interests	048	0	0

3 Customer receivables	049	25.326.220	34.136.925
4 Receivables from employees and members of the undertaking	050	2.834	4.861
5 Receivables from government and other institutions	051	365.159	1.313.587
6 Other receivables	052	17.369.899	4.382.430
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	700.118	1.528.600
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	828.600
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	700.118	700.000
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	62.132.938	136.142.467
D) PREPAID EXPENSES AND ACCRUED INCOME	064	431.987	528.721
E) TOTAL ASSETS (ADP 001+002+037+064)	065	952.267.712	1.038.343.820
OFF-BALANCE SHEET ITEMS	066	804.016	804.016
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	392.919.334	459.353.280
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	29.179.635	29.179.635
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-214.633.699	-214.073.980
1 Retained profit	084	0	0
2 Loss brought forward	085	214.633.699	214.073.980
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	530.570	66.404.797
1 Profit for the business year	087	530.570	66.404.797
2 Loss for the business year	088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	8.326.045	4.826.045
1 Provisions for pensions, termination benefits and similar obligations	091	2.364.376	2.364.376
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	5.961.669	2.461.669
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	306.501.956	330.537.597
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0

4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	94.003.948	117.213.839
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	201.027.588	201.853.338
11 Deferred tax liability	108	11.470.420	11.470.420
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	178.522.415	131.617.714
1 Liabilities to undertakings within the group	110	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	9.545.430	14.083.939
7 Liabilities for advance payments	116	366.665	366.665
8 Liabilities to suppliers	117	28.849.067	24.805.242
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	3.852.456	4.664.257
11 Taxes, contributions and similar liabilities	120	3.191.060	3.684.560
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	132.717.737	84.013.051
E) ACCRUALS AND DEFERRED INCOME	124	65.997.962	112.009.184
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	952.267.712	1.038.343.820
G) OFF-BALANCE SHEET ITEMS	126	804.016	804.016

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022. to 31.12.2022.

in HRK

Submitter: LUKA RIJEKA d.o.o.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	166.579.379	45.658.239	235.210.332	67.039.883
1 Income from sales with undertakings within the group	002	0	0	0	0
2 Income from sales (outside group)	003	142.530.498	39.611.549	212.722.179	57.661.083
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	24.048.881	6.046.690	22.488.153	9.378.800
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	181.318.480	51.965.679	196.338.009	60.059.309
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	48.191.241	12.364.376	60.202.833	21.439.515
a) Costs of raw materials and consumables	010	21.151.586	5.495.225	29.319.974	12.254.092
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	27.039.655	6.869.151	30.882.859	9.185.423
3 Staff costs (ADP 014 to 016)	013	72.508.316	17.353.894	83.307.248	22.143.044
a) Net salaries and wages	014	45.867.851	10.986.250	52.058.799	13.965.485
b) Tax and contributions from salary costs	015	16.314.218	3.893.131	19.355.066	5.007.345
c) Contributions on salaries	016	10.326.247	2.474.513	11.893.383	3.170.214
4 Depreciation	017	20.470.363	5.686.239	21.201.818	5.493.337
5 Other costs	018	33.626.056	11.795.098	24.964.119	7.183.055
6 Value adjustments (ADP 020+021)	019	0	0	38.839	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	38.839	0
7 Provisions (ADP 023 to 028)	022	3.500.000	3.500.000	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	3.500.000	3.500.000	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	3.022.504	1.266.072	6.623.152	3.800.358
III FINANCIAL INCOME (ADP 031 to 040)	030	1.753.598	809.107	494.804	12.592
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	0	0	11.914	11.914
8 Exchange rate differences and other financial income	038	1.732.090	809.107	482.890	678
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	21.508	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	14.913.904	4.191.996	16.880.704	5.011.421
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	2.850	2.850
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	0	0	6.002.013	2.209.151
4 Exchange rate differences and other expenses	045	2.764.189	826.490	842.918	330.856
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	12.149.715	3.365.506	10.032.923	2.468.564
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRTUE OF PARTICIPATING INTERESTS	049	28.025.922	8.083.102	43.918.374	8.267.284
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	196.358.899	54.550.448	279.623.510	75.319.759
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	196.232.384	56.157.675	213.218.713	65.070.730
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	126.515	-1.607.227	66.404.797	10.249.029
1 Pre-tax profit (ADP 053-054)	056	126.515	0	66.404.797	10.249.029
2 Pre-tax loss (ADP 054-053)	057	0	-1.607.227	0	0
XII INCOME TAX	058	-404.055	-404.055	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	530.570	-1.203.172	66.404.797	10.249.029
1 Profit for the period (ADP 055-059)	060	530.570	0	66.404.797	10.249.029
2 Loss for the period (ADP 059-055)	061	0	-1.203.172	0	0
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0

XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	530.570	-1.203.172	66.404.797	10.249.029
1 Attributable to owners of the parent	076	530.570	-1.203.172	66.404.797	10.249.029
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	530.570	-1.203.172	66.404.797	10.249.029
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-6.046.834	-6.046.834	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-6.046.834	-6.046.834	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-5.945.055	-5.945.055	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-101.779	-101.779	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	1.088.430	1.088.430	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	-7.135.264	-7.135.264	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-6.604.694	-8.338.436	66.404.797	10.249.029
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-6.604.694	-8.338.436	66.404.797	10.249.029
1 Attributable to owners of the parent	100	-6.604.694	-8.338.436	66.404.797	10.249.029
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 31.12.2022.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	126.515	66.404.797
2 Adjustments (ADP 003 to 010):	002	38.659.581	-11.807.860
a) Depreciation	003	20.470.363	21.201.818
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-11.727.301	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-927.371	-56.350.000
e) Interest expenses	007	13.796.268	6.002.010
f) Provisions	008	884.054	4.826.045
g) Exchange rate differences (unrealised)	009	106.731	360.350
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	16.056.837	12.151.917
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	38.786.096	54.596.937
3 Changes in the working capital (ADP 013 to 016)	012	-21.335.973	74.671.786
a) Increase or decrease in short-term liabilities	013	-22.757.871	1.799.985
b) Increase or decrease in short-term receivables	014	458.481	1.939.743
c) Increase or decrease in inventories	015	535.678	-371.247
d) Other increase or decrease in working capital	016	427.739	71.303.305
II Cash from operations (ADP 011+012)	017	17.450.123	129.268.723
4 Interest paid	018	-2.068.967	5.966.027
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	15.381.156	135.234.750
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	19.419.428	3.834.118
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	3.947	79.366
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	2.060.735	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	21.484.110	3.913.484
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-47.730.730	-91.811.730
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	-828.600
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-47.730.730	-92.640.330
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-26.246.620	-88.726.846
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	42.944.238	36.668.348
4 Other cash receipts from financing activities	038	108.692.794	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	151.637.032	36.668.348
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-9.482.107	-9.166.723

2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-1.962.520	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-86.820.064	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-98.264.691	-9.166.723
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	53.372.341	27.501.625
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	42.506.877	74.009.529
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	19.626.061	62.132.938
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	62.132.938	136.142.467

II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	66.404.797	66.404.797	0	66.404.797
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	530.570	-530.570	0	0	0

When preparing the financial statements for the reporting quarter, the same accounting policies are applied as in the last annual financial statements. A summary of significant accounting policies is presented in Note 3 to the audited annual financial statements.

The Company has also prepared consolidated financial statements at December 31, 2022, in accordance with IFRS approved by the European Union (EU) for the Company and its subsidiaries (Group) approved by the Management Board. The unconsolidated and consolidated financial statements, as well as the detailed notes to the financial statements, are published on the Company's website, on the Zagreb Stock Exchange website and in the Official Register of Prescribed Information (HANFA). Information that under IFRS must be made public and that is not presented in the financial position statement, statement of comprehensive income, statement of cash flows and statement of changes in equity, is disclosed in Notes 7 to 33 to the audited financial statements.

The name, registered office (address) of the issuer, legal form of the issuer, country of establishment, identification number of the entity, personal identification number are published on the General Data page within this document and in Note 1 to the audited financial statements.

There are no financial liabilities, guarantees or contingencies that are not included in the balance sheet. The Company has no pension liabilities.

Debts maturing after more than five years are explained in Note 27 to the audited financial statements.

Lease obligations arising from the application of IFRS 16 are disclosed in AOP 107 and AOP 123, and explained in Note 33.

During the current period, the Company had an average of 595 employees.

There was no wage capitalization during the current period.

Provisions for deferred tax, deferred tax balances at the end of the financial year and movements in these balances during the financial year are presented in Note 14 to the financial statements

The Company has business relations with the associated company Jadranska vrata d.d., Brajdica 16, 51000 Rijeka in which Luka Rijeka d.d. has 49% ownership.

Investments in subsidiaries and associates using the equity method are explained in Note 19 to the audited financial statements.

There were no transactions of subscription of shares or stakes during the business year within the authorized capital.

The Company has no certificates of participation, convertible debentures, guarantees, options or similar securities or rights.

The company has no stake in companies with unlimited liability.

The consolidated financial statements of the Issuer are the largest group of companies and the Issuer is not a controlled member of any group.

Significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet are disclosed in Note 34 to the audited annual financial statements.

Notes on differences between the QFR-POD form and the financial statements for the reporting quarter:

Position Staff costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP items 014, 015, 016 and part of 018.

Position Material costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP items 010 and 012.

Position Other costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP item 018.

In Rijeka, February 2023.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Marina Cesarac Dorčić, member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

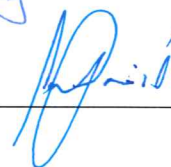
According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the fourth quarter of 2022, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac- president of Management Board _____



Marina Cesarac Dorčić- member of Management Board _____



LUKA RIJEKA d.d.
Rijeka, Riva 1