



UNAUDITED NONCONSOLIDATED BUSINESS REPORT 01.01.-30.09.2022.

Luka Rijeka j.s.c.
Riva 1, HR-51 000 RIJEKA
OIB: 92590920313

Rijeka, October 2022.



CONTENTS

- **Business report of the company LUKA RIJEKA d.d. for the period 01.01.-30.09.2022.**

- **Financial statements:**
 - a) Balance sheet
 - b) Statement of comprehensive income
 - c) Cash flow report
 - d) Report on capital changes

- **Statement of persons responsible for compiling financial reports**



BUSINESS REPORT OF LUKA RIJEKA d.d. for 01.01.-30.09.2022.

OPERATIONAL INDICATORS

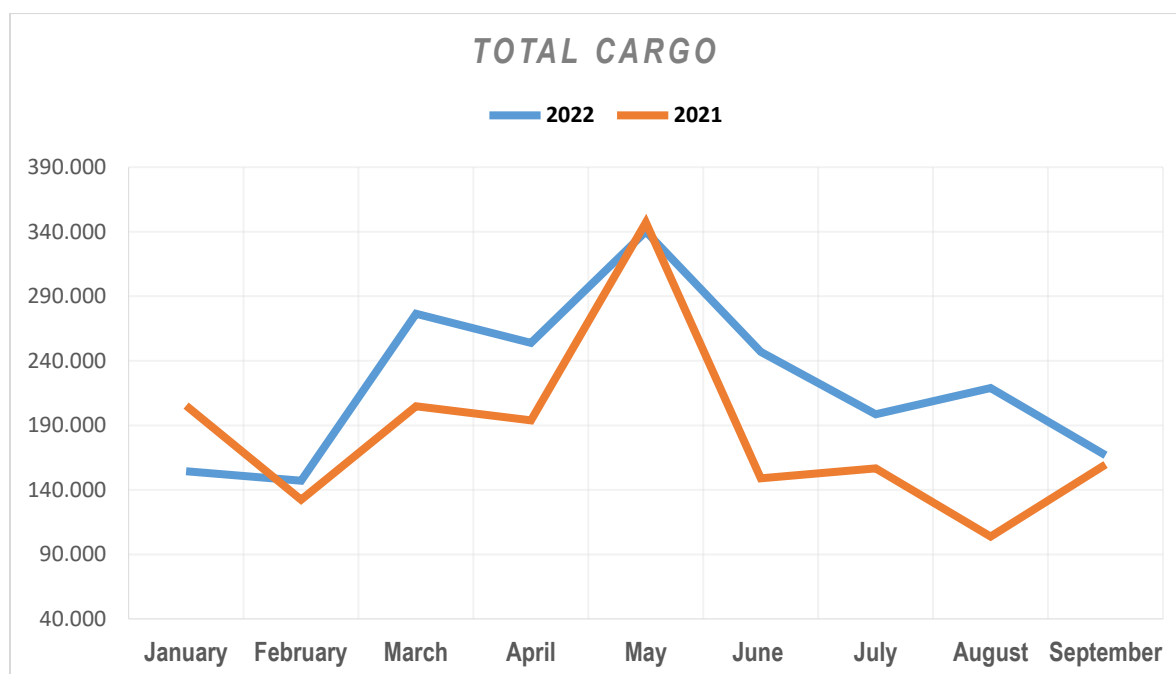
In natural traffic for **nine months of 2022**, the company Luka Rijeka j.s.c. achieved an increase of 21% compared to 2021. In the specified period, 2.003.193 tons of cargo were realized, while in 2021. 1.651.982 tons were transhipped.

Total throughput of The Port of Rijeka j.s.c 01.- 09.2022./2021.

Luka Rijeka j.s.c.	Realization 01.-09.2021.	Plan 2022.	Realization 01.-09.2022.	Index 2022/2021	Index 2022/Plan
General cargo (tons)	484.420	719.500	529.571	109	74
Dry Bulk Cargo (tons)	1.111.095	1.542.000	1.240.572	112	80
Containers (tons)	56.467	130.000	233.050	413	179
TOTAL (tons)	1.651.982	2.391.500	2.003.193	121	84

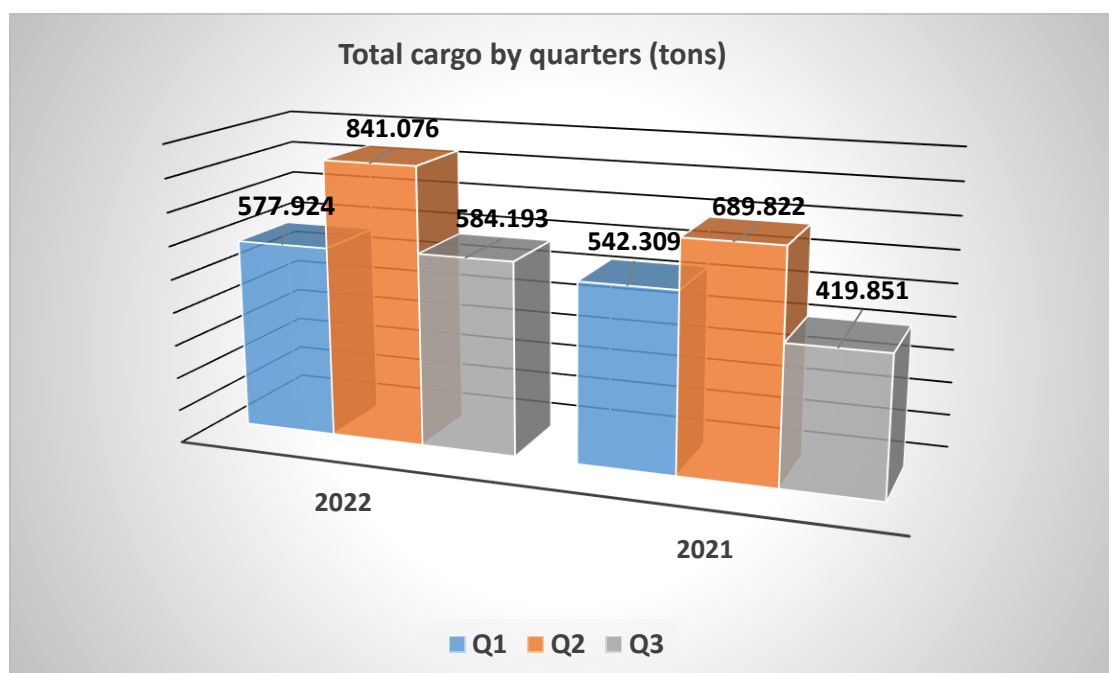
General cargo increased by 9% in total, and 529.571 tons were handled. **Bulk traffic also increased by 12%**.

The most significant **growth of 313%** was achieved in container traffic, which amounts to 233.050 tons, or 117.886 TEU units.



Quarterly traffic of the Port of Rijeka j.s.c.

		Q1	Q2	Q3	TOTAL 01-09.2022.
1.-General Cargo	2022	189.180	171.024	169.367	529.571
	2021	143.723	186.090	154.607	484.420
	Index	132	92	110	109
2.-Dry Bulk Cargo	2022	319.792	588.978	331.802	1.240.572
	2021	381.409	482.992	246.694	1.111.095
	Index	84	122	134	112
3.-Containers	2022	68.952	81.074	83.024	233.050
	2021	17.177	20.740	18.550	56.467
	Index	401	391	448	413
TOTAL CARGO	2022	577.924	841.076	584.193	2.003.193
	2021	542.309	689.822	419.851	1.651.982
	Index	107	122	139	121



FINANCIAL REPORT

Shortened presentation of the profit and loss account 01.01.-30.09.2022.

Item	Realization	Realization	Index 2022/2021
	01.-09.2021.	01.-09.2022.	
BUSINESS REVENUE	120.182.645	167.583.746	139
Revenue from port services	102.188.997	154.477.325	151
Other business revenue	17.993.647	13.106.421	73
BUSINESS COST	128.347.593	137.450.322	107
Material cost	36.012.751	42.519.724	118
Salaries	61.866.421	62.808.878	102
Depreciation	14.312.172	15.305.587	107
Reservations	0,00	0	n/a
Other costs	16.156.249,04	16.816.133	104
PROFIT/LOSS from Core Business (EBIT)	(8.164.949)	30.133.424	469
FINANCIAL REVENUE	944.191	482.163	51
FINANCIAL COST	10.715.006	11.809.205	110
PROFIT/LOSS from financial activities (3.-4.)	(9.770.815)	(11.327.042)	116
TOTAL REVENUE	121.126.836	168.065.908	139
TOTAL COST	139.062.599	149.259.527	107
GROSS PROFIT	(17.935.763)	18.806.382	205
EBITDA	6.147.224	45.439.011	739
EBITDA margin	5,1%	27,1%	531
EBIT margin	-6,7%	17,9%	366
NET margin	-14,8%	11,2%	175

Revenues from the port services increased by 51% and amount to **HRK 154.477.325** compared to the realization achieved in the same period of the previous year (2021: HRK 102.188.997). Other income from sales in 2022. is 27% lower than in 2021. (in 2021., significant income from the sale of fixed assets).

Operating expenses for the mentioned period amount to **HRK 137.450.322**, which represents an **increase of 7%** compared to last year.

In the observed period, the company achieved a good financial result, and **the gross operating profit** for the period **January-September 2022.** is **HRK 18.806.382.** While for the comparative period of the **previous year,** the company realized **a loss** in the amount of **HRK - 17.935.763.**



KEY PERFORMANCE INDICATORS

Profitability indicators	01.-09.2021.	01.-.09.2022.	Index 2022/2021
EBITDA margin	5,1%	27,1%	531
EBIT margin	(6,7%)	17,9%	366
NETmargin	(14,8%)	11,2%	175

The **EBITDA margin** for the period **01-09/2022 is 27.1%**, while for the same period of the previous year it was 5.1%, which is an indicator of significantly more successful operations in 2022. Also, the **net profit margin** grew to **11.2% in 2022.**, compared to -14.8% in 2021.

Liquidity indicators	31.12.2021.	30.09.2022.	Indeks 2022/2021
Working capital hrk	35.138	34.548	98
Current liquidity	0,67	0,60	90
Debt indicators	31.12.2021.	30.09.2022.	Indeks 2022/2021
Short-term liabilities/capital	0,52	0,48	93
Long-term liabilities/capital	1,24	1,17	94
Borrowing/capital	0,40	0,46	115
Total liabilities/assets	0,58	0,57	98

Productivity indicators	1-9.2021.	1-9.2022.	Index 2022/2021
Number of employees	508	624	123
Revenue per employee hrk	237	269	113

The increase in the number of employees is a reflection of the change in business policy, where the company decided to employ labor, instead of the previous use of hired labor (cooperatives). **Labor productivity increased** in 2022 by **13,5%** compared to the previous year.



INVESTMENTS

In accordance with the CAPEX plan in the period 01-09.2022. investments were made in port infrastructure in the **CEF project Rijeka and CEF project Bakar** in the amount of **HRK 41 million**.

In addition to investing in CEF projects, the company invested in and built a **new Cold Storage** at the Škrljevo Terminal, and the value of the investment was **HRK 10,8 million**. An increase in refrigerated freight traffic is expected and planned. Investments were also made in the infrastructure and arrangement of the surface of the **Container Depo** in Škrljevo, in which **HRK 2,3 million** was invested, and a significant increase in container traffic was achieved, also it's further growth is expected.

One **reach stacker** for the manipulation of full containers worth **HRK 2,8 million** was purchased from movable property.

The company contracted the purchase of a new **mobile harbor crane** worth **2,3 million Euros**, whose delivery is scheduled for IV. quarter of 2022, that is, at the beginning of the first quarter of 2023. Also, the procurement of 10 new motorized forklifts, whose delivery is planned for the end of 2022 or the beginning of 2023, has been contracted.



Annex 1

ISSUER'S GENERAL DATA

Reporting period:	01.01.2022.	to	30.09.2022.
Year:	2022		
Quarter:	3.		

Quarterly financial statements

Registration number (MB): 03330494 Issuer's home Member State code: HR

Entity's registration number (MBS): 040141664

Personal identification number (OIB): 92590920313 LEI: 74780000F0FHSC596W39

Institution code: 1333

Name of the issuer: LUKA RIJEKA d.d.

Postcode and town: 51000 Rijeka

Street and house number: Riva 1

E-mail address: uprava@lukarijeka.hr

Web address: www.lukarijeka.hr

Number of employees (end of the reporting period): 624

Consolidated report: KN (KN-not consolidated/KD-consolidated)

Audited: RN (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

Bookkeeping firm: No (Yes/No) (name of the bookkeeping firm)

Contact person: Gordana Fućak (only name and surname of the contact person)

Telephone: 051/496-629

E-mail address: gordana.fucak@gmail.com

Audit firm: (name of the audit firm)

Certified auditor: (name and surname)

BALANCE SHEET
balance as at 30.09.2022.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	709.011.127	721.147.503
I INTANGIBLE ASSETS (ADP 004 to 009)	003	161.837.310	156.260.319
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	161.837.310	156.056.097
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	204.222
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	525.658.600	543.371.967
1 Land	011	204.292.469	204.292.469
2 Buildings	012	302.059.083	295.300.224
3 Plant and equipment	013	1.858.809	2.853.903
4 Tools, working inventory and transportation assets	014	10.682.472	11.884.770
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	10.001.067
7 Tangible assets in preparation	017	1.468.261	14.160.746
8 Other tangible assets	018	325.736	325.736
9 Investment property	019	4.971.770	4.553.052
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	11.827.170	11.827.170
1 Investments in holdings (shares) of undertakings within the group	021	60.000	60.000
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	11.767.170	11.767.170
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	0	0
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	732.475	732.475
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	732.475	732.475
V DEFERRED TAX ASSETS	036	8.955.572	8.955.572
C) CURRENT ASSETS (ADP 038+046+053+063)	037	105.235.307	90.836.219
I INVENTORIES (ADP 039 to 045)	038	942.156	1.353.153
1 Raw materials and consumables	039	942.156	1.353.153
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	42.755.696	44.727.057
1 Receivables from undertakings within the group	047	441.689	409.010

2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	24.737.099	35.252.490
4 Receivables from employees and members of the undertaking	050	2.834	6.139
5 Receivables from government and other institutions	051	208.419	204.626
6 Other receivables	052	17.365.655	8.854.792
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	700.118	700.000
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	700.118	700.000
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	60.837.337	44.056.009
D) PREPAID EXPENSES AND ACCRUED INCOME	064	423.495	2.630.713
E) TOTAL ASSETS (ADP 001+002+037+064)	065	814.669.929	814.614.435
OFF-BALANCE SHEET ITEMS	066	804.016	804.016
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	260.608.115	279.414.497
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	29.179.635	29.179.635
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-319.305.057	-346.414.348
1 Retained profit	084	0	0
2 Loss brought forward	085	319.305.057	346.414.348
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-27.109.291	18.806.382
1 Profit for the business year	087	0	18.806.382
2 Loss for the business year	088	27.109.291	0
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	8.326.045	4.826.045
1 Provisions for pensions, termination benefits and similar obligations	091	2.364.376	2.364.376
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	5.961.669	2.461.669
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	301.382.804	327.212.196

1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	0	0
6 Liabilities to banks and other financial institutions	103	93.940.275	119.769.667
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	201.027.588	201.027.588
11 Deferred tax liability	108	6.414.941	6.414.941
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	178.355.003	135.416.566
1 Liabilities to undertakings within the group	110	1.111.970	2.673.210
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	0	0
6 Liabilities to banks and other financial institutions	115	9.413.403	9.426.198
7 Liabilities for advance payments	116	366.665	366.665
8 Liabilities to suppliers	117	28.689.218	21.072.152
9 Liabilities for securities	118	0	0
10 Liabilities to employees	119	3.689.838	4.571.382
11 Taxes, contributions and similar liabilities	120	3.088.163	3.178.024
12 Liabilities arising from the share in the result	121	0	0
13 Liabilities arising from fixed assets held for sale	122	0	0
14 Other short-term liabilities	123	131.995.746	94.128.935
E) ACCRUALS AND DEFERRED INCOME	124	65.997.962	67.745.131
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	814.669.929	814.614.435
G) OFF-BALANCE SHEET ITEMS	126	804.016	804.016

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2022. to 30.09.2022.

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 002 to 006)	001	120.182.645	32.857.914	167.583.746	61.427.486
1 Income from sales with undertakings within the group	002	2.667	836	2.880	822
2 Income from sales (outside group)	003	102.186.331	29.687.505	154.474.445	57.386.262
3 Income from the use of own products, goods and services	004	0	0	0	0
4 Other operating income with undertakings within the group	005	77.245	25.616	77.317	25.741
5 Other operating income (outside the group)	006	17.916.402	3.143.957	13.029.104	4.014.661
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	128.347.593	44.495.380	137.450.322	48.028.741
1 Changes in inventories of work in progress and finished goods	008	0	0	0	0
2 Material costs (ADP 010 to 012)	009	37.616.166	12.163.881	44.278.329	14.752.665
a) Costs of raw materials and consumables	010	15.158.458	4.461.407	15.988.279	5.131.422
b) Costs of goods sold	011	0	0	0	0
c) Other external costs	012	22.457.708	7.702.474	28.290.050	9.621.243
3 Staff costs (ADP 014 to 016)	013	53.144.832	16.906.314	58.525.337	21.056.820
a) Net salaries and wages	014	33.665.312	10.607.455	36.546.895	13.133.685
b) Tax and contributions from salary costs	015	11.944.156	3.903.785	13.675.527	4.938.807
c) Contributions on salaries	016	7.535.364	2.395.074	8.302.915	2.984.328
4 Depreciation	017	14.312.172	4.747.069	15.305.587	5.153.544
5 Other costs	018	21.518.241	9.975.703	16.707.576	6.130.992
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	0	0	0	0
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	0	0	0	0
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	0	0	0	0
8 Other operating expenses	029	1.756.182	702.413	2.633.493	934.720
III FINANCIAL INCOME (ADP 031 to 040)	030	944.191	33.486	482.163	139.997
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	0	0	0	0
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	2.980	955	1.222	1.100
8 Exchange rate differences and other financial income	038	919.702	32.531	480.941	138.897
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	21.509	0	0	0
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	10.715.006	3.659.413	11.809.205	4.244.252
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	0	0
3 Interest expenses and similar expenses	044	1.488.384	706.739	3.786.548	1.739.777
4 Exchange rate differences and other expenses	045	442.413	24.604	512.062	943
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	8.784.209	2.928.070	7.510.595	2.503.532
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0
IX TOTAL INCOME (ADP 001+030+049 +050)	053	121.126.836	32.891.400	168.065.909	61.567.483
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	139.062.599	48.154.793	149.259.527	52.272.993
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-17.935.763	-15.263.393	18.806.382	9.294.490
1 Pre-tax profit (ADP 053-054)	056	0	0	18.806.382	9.294.490
2 Pre-tax loss (ADP 054-053)	057	-17.935.763	-15.263.393	0	0
XII INCOME TAX	058	0	0	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-17.935.763	-15.263.393	18.806.382	9.294.490
1 Profit for the period (ADP 055-059)	060	0	0	18.806.382	9.294.490
2 Loss for the period (ADP 059-055)	061	-17.935.763	-15.263.393	0	0

DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	0
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	0
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0
XVII INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
1 Profit for the period (ADP 068-071)	073	0	0	0	0
2 Loss for the period (ADP 071-068)	074	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-17.935.763	-15.263.393	18.806.382	9.294.490
1 Attributable to owners of the parent	076	-17.935.763	-15.263.393	18.806.382	9.294.490
2 Attributable to minority (non-controlling) interest	077	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	078	-17.935.763	-15.263.393	18.806.382	9.294.490
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	0
6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
6 Changes in fair value of the time value of option	093	0	0	0	0
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
8 Other items that may be reclassified to profit or loss	095	0	0	0	0
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)	097	0	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-17.935.763	-15.263.393	18.806.382	9.294.490
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-17.935.763	-15.263.393	18.806.382	9.294.490
1 Attributable to owners of the parent	100	-17.935.763	-15.263.393	18.806.382	9.294.490
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2022. to 30.09.2022.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-17.935.763	18.806.382
2 Adjustments (ADP 003 to 010):	002	34.824.469	14.880.228
a) Depreciation	003	14.312.172	15.305.587
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-8.784.209	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-24.488	-1.222
e) Interest expenses	007	10.272.593	3.786.548
f) Provisions	008	0	3.500.000
g) Exchange rate differences (unrealised)	009	-477.290	31.121
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	19.525.691	-7.741.806
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	16.888.706	33.686.610
3 Changes in the working capital (ADP 013 to 016)	012	-24.966.546	-17.715.221
a) Increase or decrease in short-term liabilities	013	-20.120.139	-5.071.626
b) Increase or decrease in short-term receivables	014	-21.805	-10.482.925
c) Increase or decrease in inventories	015	614.489	-349.818
d) Other increase or decrease in working capital	016	-5.439.091	-1.810.852
II Cash from operations (ADP 011+012)	017	-8.077.840	15.971.389
4 Interest paid	018	-998.872	3.794.897
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-9.076.712	19.766.286
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	17.242.360	2.683.468
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	3.213	79.283
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	165.590	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	17.411.163	2.762.751
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-30.902.247	-65.004.801
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-30.902.247	-65.004.801
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-13.491.084	-62.242.050
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	0	32.737.654
4 Other cash receipts from financing activities	038	108.689.687	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	108.689.687	32.737.654
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-7.050.355	-7.043.218
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-1.962.519	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-86.817.280	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-95.830.154	-7.043.218
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	12.859.533	25.694.436
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-9.708.263	-16.781.328
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	18.016.884	60.837.337
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	8.308.621	44.056.009

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2022 to 30.9.2022

in HRK

Item	ADP code	Attributable to owners of the parent																	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non-controlling) interest	Total capital and reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6-7 + 8 to 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	539.219.000	38.623.828	0	0	0	0	0	34.054.579	83.459	0	0	0	0	-317.665.356	-6.514.646	287.800.864	0	287.800.864
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	539.219.000	38.623.828	0	0	0	0	0	34.054.579	83.459	0	0	0	0	-317.665.356	-6.514.646	287.800.864	0	287.800.864
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-27.109.291	-27.109.291	0	-27.109.291
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	-5.945.055	0	0	0	0	0	5.945.055	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	-101.779	0	0	0	0	0	0	-101.779	0	-101.779
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	1.070.110	18.320	0	0	0	0	-1.070.110	0	18.320	0	18.320
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	-6.514.646	6.514.646	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	539.219.000	38.623.828	0	0	0	0	0	29.179.634	0	0	0	0	0	-319.305.057	-27.109.291	260.608.114	0	260.608.114
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	-4.874.945	-83.459	0	0	0	0	4.874.945	0	-83.459	0	-83.459
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05-25)	26	0	0	0	0	0	0	0	-4.874.945	-83.459	0	0	0	0	4.874.945	-27.109.291	-27.192.750	0	-27.192.750
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	0	0	0	0	0	0	0	-6.514.646	6.514.646	0	0	0
Current period																			
1 Balance on the first day of the current business year	28	539.219.000	38.623.828	0	0	0	0	0	29.179.634	0	0	0	0	0	-319.305.057	-27.109.291	260.608.114	0	260.608.114
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	539.219.000	38.623.828	0	0	0	0	0	29.179.634	0	0	0	0	0	-319.305.057	-27.109.291	260.608.114	0	260.608.114
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18.806.382	18.806.382	0	18.806.382
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22 Carryforward per annual plan	49	0	0	0	0	0	0	0	0	0	0	0	0	-27.109.291	27.109.291	0	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	539.219.000	38.623.828	0	0	0	0	0	29.179.634	0	0	0	0	0	-346.414.348	18.806.382	279.414.496	0	279.414.496
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 to 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18.806.382	18.806.382	0	18.806.382
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0	0	0	0	0	0	0	0	0	0	-27.109.291	27.109.291	0	0	0

NOTES TO FINANCIAL STATEMENTS - TFI

(drawn up for quarterly reporting periods)

Name of the issuer: LUKA RIJEKA d.d.

Personal identification number (OIB): 92590920313

Reporting period: 01.01.2022. - 30.09.2022.

Notes to financial statements for quarterly periods include:

a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)

b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period

c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)

d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)

e) other comments prescribed by IAS 34 - Interim financial reporting

f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:

1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration

2. adopted accounting policies (only an indication of whether there has been a change from the previous period)

3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately

4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence

5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security

6. average number of employees during the financial year

7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries

8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year

9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking

10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital

11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer

12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability

13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member

14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13

15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available

16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking

17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

When preparing the financial statements for the reporting quarter, the same accounting policies are applied as in the last annual financial statements. A summary of significant accounting policies is presented in Note 3 to the audited annual financial statements.

The Company has also prepared consolidated financial statements at September 30, 2022, in accordance with IFRS approved by the European Union (EU) for the Company and its subsidiaries (Group) approved by the Management Board. The unconsolidated and consolidated financial statements, as well as the detailed notes to the financial statements, are published on the Company's website, on the Zagreb Stock Exchange website and in the Official Register of Prescribed Information (HANFA). Information that under IFRS must be made public and that is not presented in the financial position statement, statement of comprehensive income, statement of cash flows and statement of changes in equity, is disclosed in Notes 7 to 33 to the audited financial statements.

The name, registered office (address) of the issuer, legal form of the issuer, country of establishment, identification number of the entity, personal identification number are published on the General Data page within this document and in Note 1 to the audited financial statements.

There are no financial liabilities, guarantees or contingencies that are not included in the balance sheet. The Company has no pension liabilities.

Debts maturing after more than five years are explained in Note 27 to the audited financial statements.

Lease obligations arising from the application of IFRS 16 are disclosed in AOP 107 and AOP 123, and explained in Note 33.

During the current period, the Company had an average of 580 employees.

There was no wage capitalization during the current period.

Provisions for deferred tax, deferred tax balances at the end of the financial year and movements in these balances during the financial year are presented in Note 14 to the financial statements

The Company has business relations with the associated company Jadranska vrata d.d., Brajdica 16, 51000 Rijeka in which Luka Rijeka d.d. has 49% ownership.

Investments in subsidiaries and associates using the equity method are explained in Note 19 to the audited financial statements.

There were no transactions of subscription of shares or stakes during the business year within the authorized capital.

The Company has no certificates of participation, convertible debentures, guarantees, options or similar securities or rights.

The company has no stake in companies with unlimited liability.

The consolidated financial statements of the Issuer are the largest group of companies and the Issuer is not a controlled member of any group.

Significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet are disclosed in Note 34 to the audited annual financial statements.

Notes on differences between the QFR-POD form and the financial statements for the reporting quarter:

Position Staff costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP items 014, 015, 016 and part of 018.

Position Material costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP items 010 and 012.

Position Other costs from the unconsolidated profit and loss account published in the unaudited quarter report of Luka Rijeka d.d. is stated in the QFR-POD form on AOP item 018.

In Rijeka, October 2022.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Bartłomiej Pastwa – member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the third quarter of 2022, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac, president of Management Board _____

Bartłomiej M. Pastwa, member of Management Board _____

LUKA RIJEKA d.d.
Rijeka, Riva 1