

THE PORT OF RIJEKA J. S. C.

UNAUDITED NONCONSOLIDATED

BUSINESS REPORT

FOR 01.01.-31.12.2020

The Port of Rijeka j. s. c.

Riva 1, HR-51 000 RIJEKA

Personal identification number: 92590920313

Rijeka, February 2021.



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**THE BUSINESS PERFORMANCE REPORT FOR THE COMPANY THE PORT OF RIJEKA J.
S. C. IN THE PERIOD BETWEEN 01.01.-31.12.2020.**

STATEMENT OF RESPONSIBLE PERSONS FOR MAKING OF THE REPORT





Business performance report

January – December 2020.

The Port of Rijeka JSC



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1. NATURAL THROUGHPUT REPORT

Table 1. Total throughput of Luka Rijeka j.s.c 01.- 12.2019./2020.

Luka Rijeka j.s.c.	Realization 01.-12.2019.	Plan 2020.	Realization 01.-12.2020.	Index 2020/2019	Index 2020/Plan
General cargo (tons)	725.653	841.000	581.182	80	69
Dry Bulk Cargo (tons)	1.274.971	1.772.144	1.765.777	138	100
Containers (tons)	63.943	64.356	77.747	122	121
TOTAL (tons)	2.064.567	2.677.500	2.424.706	117	91

Throughput of Luka Rijeka j.s.c.

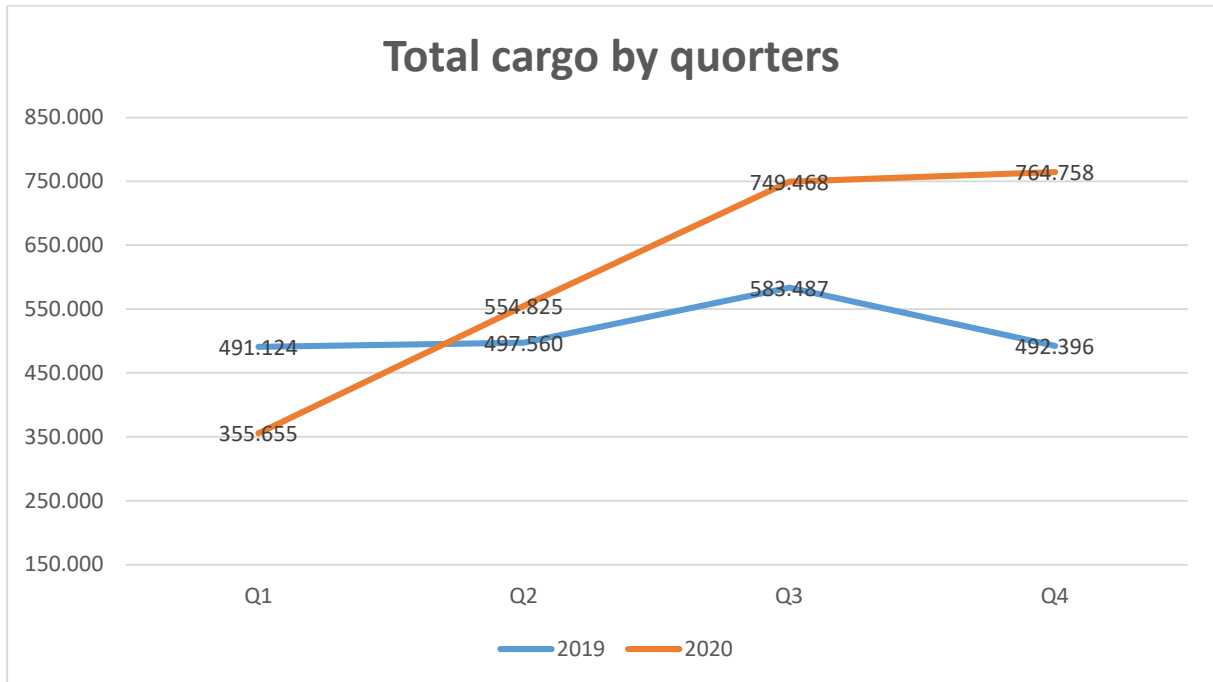
Throughput amounted in 2020., realized 2.424.706 tons of cargo, with index 117 in comparison with 2019.

General cargo decreased by 20%, and 581.182 tons were transhipped in that period, while the tonnage of containers increased by 22% to 77.747 tons. Bulk cargo increased by 38%.

Table 2. Turnover of Luka Rijeka by quarters 2019. /2020.

[T]		Q1	Q2	Q3	Q4	TOTAL FOR PERIOD 01.01 - 31.12.2019/2018
		2019	182.409	215.673	189.451	138.120
1.-General Cargo	2020	171.434	145.141	129.605	135.002	581.182
	Index	94	67	68	98	80
	2019	292.067	265.379	377.237	340.288	1.274.971
2.-Dry Bulk Cargo	2020	166.814	388.620	598.437	611.906	1.765.777
	Index	57	146	159	180	138
	2019	16.648	16.508	16.799	13.988	63.943
3.-Containers	2020	17.407	21.064	21.426	17.850	77.747
	Index	105	128	128	128	122
	2019	491.124	497.560	583.487	492.396	2.064.567
TOTAL CARGO	2020	355.655	554.825	749.468	764.758	2.424.706
	Index	72	112	128	155	117

Chart 1. Turnover of Luka Rijeka by quarters 2019./2020.



1.1. General cargo

Total throughput of general cargo in 2020. amounts to 581.182 tons. The index is 80 compared to 2019., where turnover amounted to 725.653 tons.

Chart 2. General cargo by quarters 2019./2020.

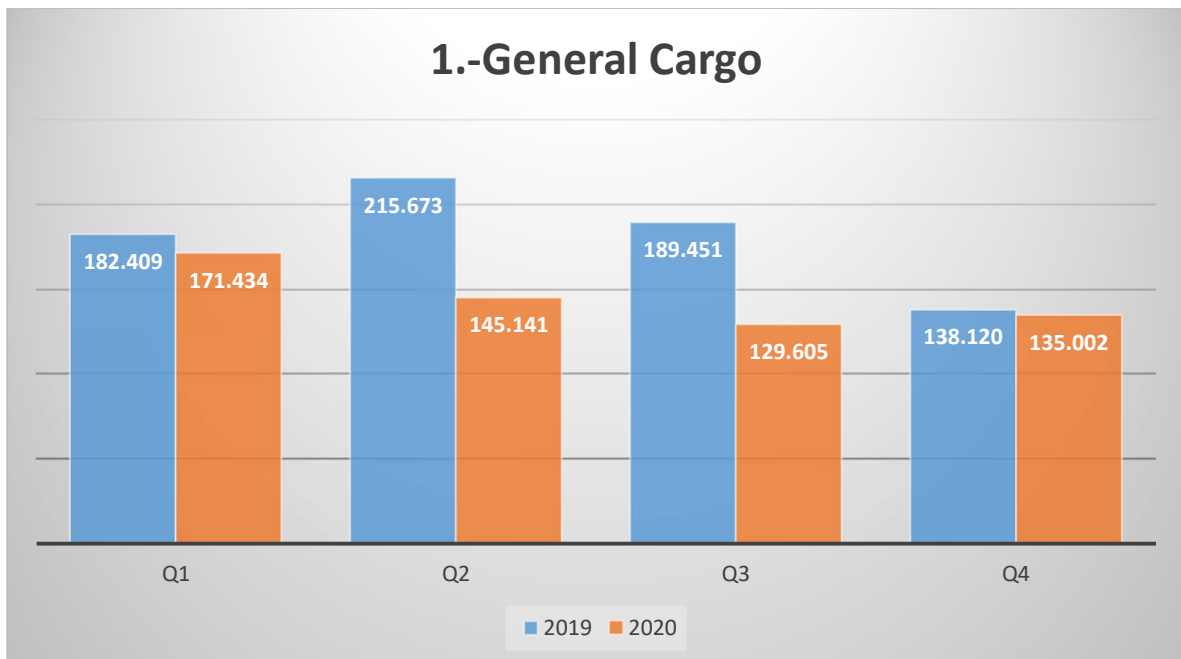
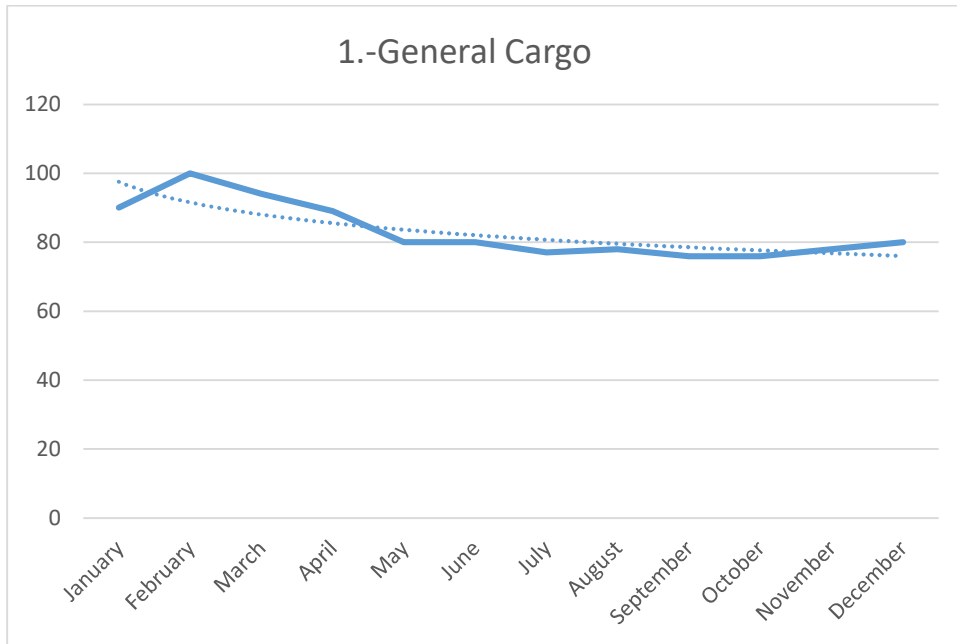


Chart 3. Index- year to date 2020.



1.2. Bulk cargo

In the observed month realized cargo amounts to 1.765.777 tons, compared with 1.274.971 tons of throughput realized in 2019 (index 138).

Chart 4. Bulk cargo by quarters 2019./2020.

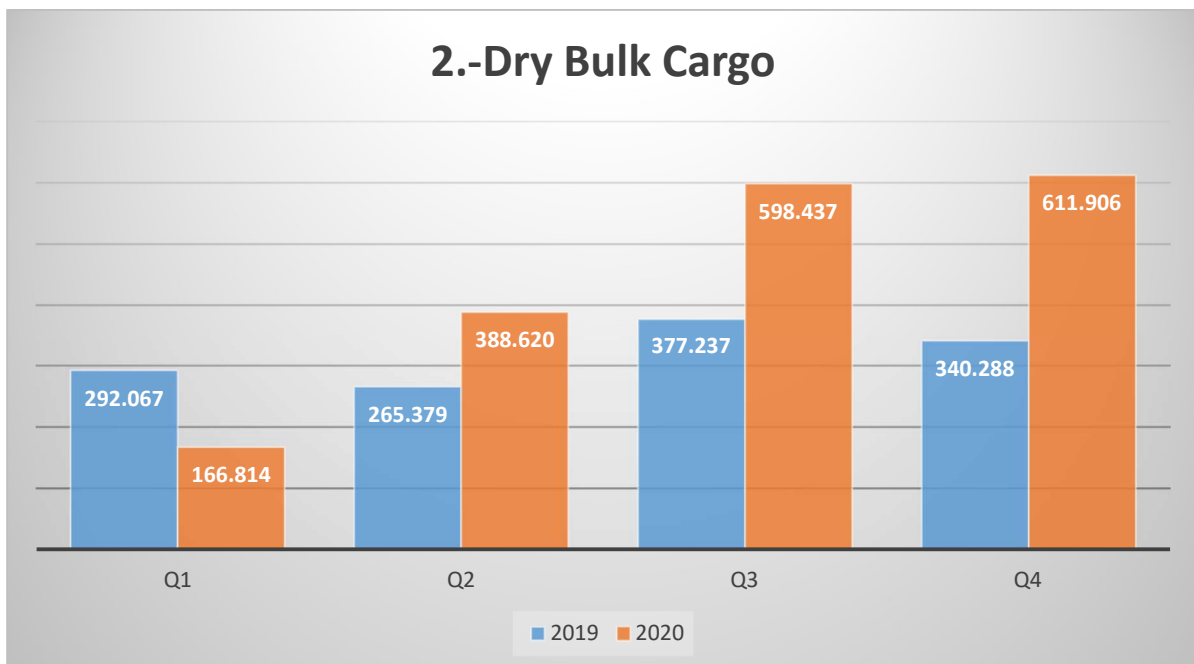
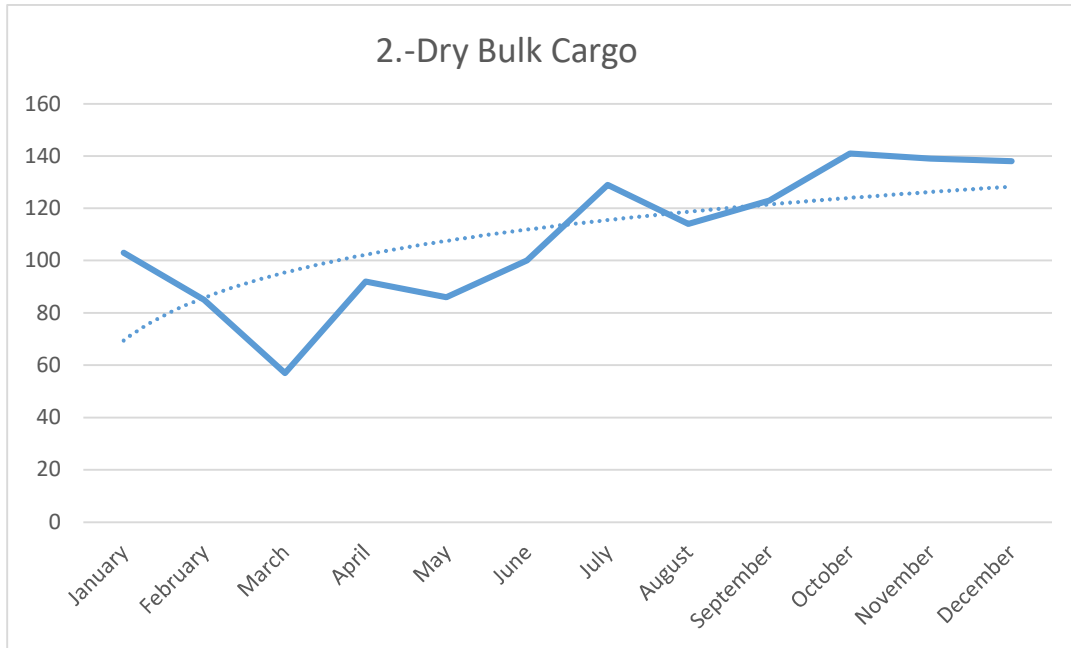
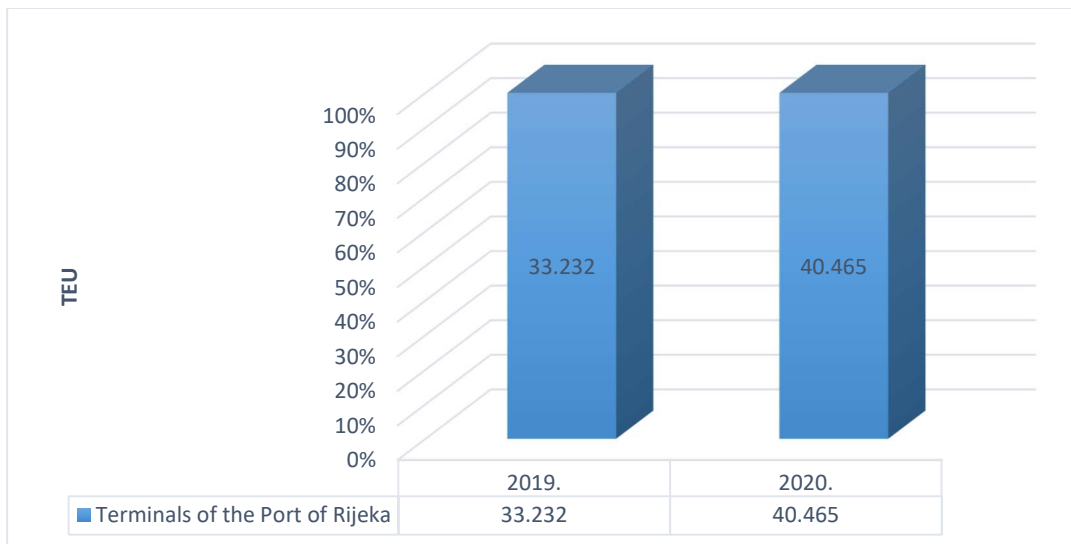


Chart 5. Index- year to date 2020.



1.3. Container throughput

Chart 6. Container throughput of Luka Rijeka j.s.c (TEU)



The above data shows a increase of 22% on 40.465 TEU in 2020. compared to 2019. Luka Rijeka j.s.c deals with container loading and unloading services, and land-based manipulations of cargo from Terminal Brajdica to Terminal Škrlevo and Terminal Rijeka (and vice versa).



2. FINANCIAL RESULTS

During year 2019, the company adopted and implemented the international Financial Reporting standard IFRS 16 lease, which has been applied regularly ever since.

The impact of the application of the new standard on consolidated and non-consolidated financial reports of the company is significant since the new standard also treats the existing concession contract for the performance of port services on the concession area of the port of Rijeka as a contract Contains the components of the lease.

Following the application of IFRS 16, the company applied the new accounting treatment of the concession contract, and certain components of the concession contract payment were recognised as an obligation in its statement of financial position. On the same basis, at the same time company recognised property with the right of use, which constitutes the concession area and the associated infrastructure. Due to consistent reporting, the company IFRS 16 decided to apply retrospectively.

2.1. Profit and loss account

In the observed period total revenue amounts to HRK 184.252.885 with 12% increase compared to the previous year. In the structure of total revenue, the greatest part is business revenue with HRK 164.941.135 with index 97 compared to 2019. Realized financial revenue is HRK 19.311.750.

Natural throughput is key business revenue generator from its core business. Revenue from port business amounted to HRK 144.399.556 accounting for 88% of business revenue.

Total revenue from leases increased 23%, compared to 2019, to total amount of HRK 12.737.453. Reason for that is new revenue from our client Lagermax, who rented additional warehouse space in Škrljevo from 11/2019, resulting additional revenue of EUR 55.000 per month.

Revenues from parking in 2020 were significantly reduced compared to 2019, due to reduced parking capacity on the passenger coast, due to the ceremony Rijeka - European Capital of Culture 2020, lease of Grobnička obala by Rijeka plus ltd, and generally lower demand for parking as primary or the side effects of the COVID 19 pandemic.

Table 3. Structure of business revenue

Structure of business revenue	01. - 12.2019	%	01. - 12.2020	%	Index
		2019.		2020.	
Revenue from port services	142.526.123	89	144.399.556	87,55	101
Parking	4.584.473	2,87	2.255.597	1,37	49
Revenue from leases	10.315.595	6,46	12.737.453	7,72	123
Other revenue	2.189.840	1,37	5.548.529	3,36	253
Total business income:	159.616.031	100	164.941.135	100	103

Total costs

Total costs in the observed period of 2020. amount to HRK 190.855.492 i.e. they are on the same level compared to 2019. Business costs category for the mentioned period amount to HRK 168.027.127 and have been decreased by 1% compared to 2019.

Largest impact of implemented IFRS 16 on P&L account can be seen in Other financial cost, increased to HRK 18.392.023. This cost is in books for 2020 by month, and in 2019 was implemented in the end of year.

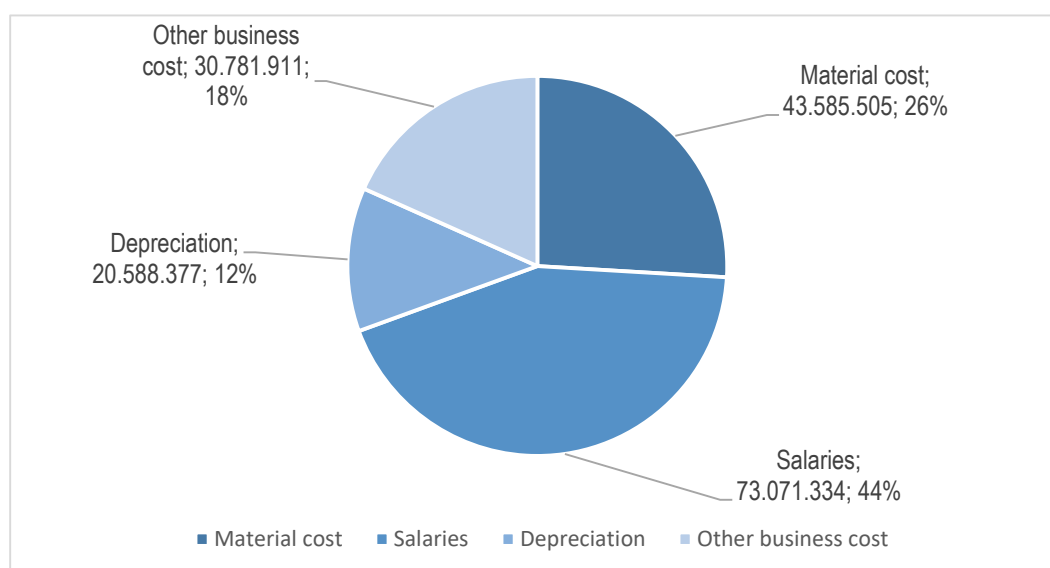
Exchange rate differences also have large impact on P&L account (cost HRK 2.135.021, revenue HRK 1.351.512), as a result of HRK depreciation, and EUR liabilities of company.

Table 4. Structure of business costs

Structure of business costs	01. - 12.2019	%	01. - 12.2020	%	Index
		2019.		2020.	2020/2019
Material cost	47.163.843	28	43.585.505	25,94	92
Staff cost	71.830.806	42,30	73.071.334	43,49	102
Depreciation	21.090.291	12,42	20.588.377	12,25	98
Other business cost	29.732.585	17,51	30.781.911	18,32	104
Total business expenses:	169.817.526	100	168.027.127	100	99

In the observed period, a significant decrease of material cost is shown, increase of staff costs by 2%, due to newly employed and less overtime, slight decrease of depreciation, partly as result of change in implementation of International Financial Reporting Standards IFRS 16 (HRK 17.874.813) due to capital investments in other's property. Among other business costs, damage compensations are increased for the amount of compensation for court judgments (HRK 1.284.962) and rents on HRK 245.226.

Chart 7. Structure of business costs 2020.



Total labour costs, cost of employees and workforce hiring, in the structure of business costs in 2020. is 46%, which is 4% less than the share in 2019.

A significant decrease in working force hiring can be seen (index 44).

2.2. Key performance indicators

Table 5. Key performance indicators

Indicators	31.12.2019	31.12.2020.	Index 2020/2019
<i>in HRK 000</i>			
1	2	3	4=3/2
Liquidity indicators			
Working capital hrk	5.632	24.442	434
Current liquidity	0,35	0,45	132
Debt indicators			
Short-term liabilities/capital	0,77	0,71	92
Long-term liabilities/capital	1,10	1,09	99
Borrowing/capital	0,28	0,27	95
Total liabilities/assets	0,65	0,61	94
Profitability indicators			
EBIT hrk	(10.200)	(3.086)	30
EBITDA hrk	10.890	17.529	161
EBITDA margin	6,8%	10,6%	156
EBIT margin	(6,4%)	(1,9%)	29
NETmargin	(19,3%)	(4,0%)	21
Productivity indicators			
Number of employees	622	635	102
Revenue per employee hrk	252	260	103

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2020

to

31.12.2020

Year:

2020

Quarter:

4.

Quarterly financial statements

Registration number (MB):

03330494

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040141664

Personal identification
number (OIB):

92590920313

LEI:

74780000F0FHSC596W39

Institution
code:

1333

Name of the issuer: **LUKA RIJEKA d.d.**

Postcode and town:

51000

Rijeka

Street and house number: **Riva 1**E-mail address: **uprava@lukarijeka.hr**Web address: **www.lukarijeka.hr**Number of employees
(end of the reporting

635

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Gordana Fućak**

(only name and surname of the contact person)

Telephone: **051/496-324**E-mail address: **gordana.fucak@lukarijeka.hr**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2020.

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	766.848.598	744.384.082
I INTANGIBLE ASSETS (ADP 004 to 009)	003	186.487.697	178.266.261
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other rights	005	186.487.697	178.266.261
3 Goodwill	006	0	0
4 Advances for the purchase of intangible assets	007	0	0
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	556.650.963	543.145.446
1 Land	011	214.283.420	210.192.469
2 Buildings	012	321.794.959	312.697.999
3 Plant and equipment	013	1.926.599	1.739.629
4 Tools, working inventory and transportation assets	014	12.616.275	12.601.652
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	0	0
7 Tangible assets in preparation	017	0	0
8 Other tangible assets	018	325.736	325.736
9 Investment property	019	5.703.974	5.587.961
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	12.004.368	12.046.758
1 Investments in holdings (shares) of undertakings within the group	021	40.000	60.000
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	11.820.810	11.820.810
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7 Investments in securities	027	143.558	165.948
8 Loans, deposits, etc. given	028	0	0
9 Other investments accounted for using the equity method	029	0	0
10 Other fixed financial assets	030	0	0
IV RECEIVABLES (ADP 032 to 035)	031	2.098.233	1.322.310
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	0
4 Other receivables	035	2.098.233	1.322.310
V DEFERRED TAX ASSETS	036	9.607.337	9.603.307
C) CURRENT ASSETS (ADP 038+046+053+063)	037	77.585.226	95.891.988
I INVENTORIES (ADP 039 to 045)	038	1.668.009	1.564.993
1 Raw materials and consumables	039	1.668.009	1.564.993
2 Work in progress	040	0	0
3 Finished goods	041	0	0
4 Merchandise	042	0	0
5 Advances for inventories	043	0	0
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	28.821.598	53.737.264

1 Receivables from undertakings within the group	047	602.946	346.171
2 Receivables from companies linked by virtue of participating interests	048	0	0
3 Customer receivables	049	27.061.978	28.567.000
4 Receivables from employees and members of the undertaking	050	4.978	4.960
5 Receivables from government and other institutions	051	663.171	238.113
6 Other receivables	052	488.525	24.581.020
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	17.598.943	22.572.847
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	0	0
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	17.598.943	22.572.847
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	29.496.676	18.016.884
D) PREPAID EXPENSES AND ACCRUED INCOME	064	722.572	775.855
E) TOTAL ASSETS (ADP 001+002+037+064)	065	845.156.396	841.051.925
OFF-BALANCE SHEET ITEMS	066	804.016	804.016
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	294.297.150	287.712.903
I INITIAL (SUBSCRIBED) CAPITAL	068	539.219.000	539.219.000
II CAPITAL RESERVES	069	38.623.828	38.623.828
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	0	0
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	0	0
IV REVALUATION RESERVES	076	34.054.579	34.054.579
V FAIR VALUE RESERVES (ADP 078 to 080)	077	65.099	83.459
1 Fair value of financial assets available for sale	078	65.099	83.459
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)	081	-286.822.934	-317.665.356
1 Retained profit	082	0	0
2 Loss brought forward	083	286.822.934	317.665.356
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)	084	-30.842.422	-6.602.607
1 Profit for the business year	085	0	0
2 Loss for the business year	086	30.842.422	6.602.607
VIII MINORITY (NON-CONTROLLING) INTEREST	087	0	0
B) PROVISIONS (ADP 089 to 094)	088	6.972.160	7.441.991
1 Provisions for pensions, termination benefits and similar obligations	089	2.364.376	2.364.376
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	0	0
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	4.607.784	5.077.615
C) LONG-TERM LIABILITIES (ADP 096 to 106)	095	321.645.389	313.073.495
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0

3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	0	0
6 Liabilities to banks and other financial institutions	101	67.615.702	60.885.241
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	1.841.433	0
9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	244.703.203	244.703.203
11 Deferred tax liability	106	7.485.051	7.485.051
D) SHORT-TERM LIABILITIES (ADP 108 to 121)	107	199.080.957	203.735.903
1 Liabilities to undertakings within the group	108	891.552	1.099.249
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	3.634.235	1.868.274
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	0	0
6 Liabilities to banks and other financial institutions	113	9.014.018	9.482.953
7 Liabilities for advance payments	114	0	861.257
8 Liabilities to suppliers	115	12.319.996	11.699.895
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	3.486.240	3.820.442
11 Taxes, contributions and similar liabilities	118	3.233.490	3.107.880
12 Liabilities arising from the share in the result	119	0	0
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	166.501.426	171.795.953
E) ACCRUALS AND DEFERRED INCOME	122	23.160.740	29.087.633
F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	845.156.396	841.051.925
G) OFF-BALANCE SHEET ITEMS	124	804.016	804.016

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2019 to 31.12.2019.

in HRK

Submitter: LUKA RIJEKA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I OPERATING INCOME (ADP 126 to 130)	125	159.616.031	36.241.131	164.941.135	44.895.605
1 Income from sales with undertakings within the group	126	3.947	988	3.812	883
2 Income from sales (outside group)	127	147.106.649	32.658.123	146.651.341	41.305.798
3 Income from the use of own products, goods and services	128	0	0	0	0
4 Other operating income with undertakings within the group	129	80.428	20.188	93.903	25.761
5 Other operating income (outside the group)	130	12.425.007	3.561.832	18.192.079	3.563.163
II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	169.817.525	42.463.321	168.027.127	47.495.803
1 Changes in inventories of work in progress and finished goods	132	0	0	0	0
2 Material costs (ADP 134 to 136)	133	52.681.153	12.661.793	51.658.403	13.195.732
a) Costs of raw materials and consumables	134	17.720.199	4.529.404	19.253.276	6.109.628
b) Costs of goods sold	135	0	0	0	0
c) Other external costs	136	34.960.954	8.132.389	32.405.127	7.086.104
3 Staff costs (ADP 138 to 140)	137	65.443.633	16.644.782	67.472.482	17.892.914
a) Net salaries and wages	138	40.987.488	10.586.899	42.881.878	11.480.521
b) Tax and contributions from salary costs	139	15.184.730	3.699.518	15.029.898	3.877.795
c) Contributions on salaries	140	9.271.415	2.358.365	9.560.706	2.534.598
4 Depreciation	141	21.090.291	1.579.912	20.588.377	5.156.920
5 Other costs	142	25.192.718	7.859.757	24.125.641	7.863.390
6 Value adjustments (ADP 144+145)	143	777.027	777.027	26.604	26.604
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	777.027	777.027	26.604	26.604
7 Provisions (ADP 147 to 152)	146	3.070.460	2.091.464	2.117.088	2.117.088
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	1.973.227	994.231	2.117.088	2.117.088
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	1.097.233	1.097.233	0	0
8 Other operating expenses	153	1.562.243	848.586	2.038.532	1.243.155
III FINANCIAL INCOME (ADP 155 to 164)	154	4.744.858	46.394	19.311.750	506.021
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	3.276.192	0	17.640.000	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	0	0	0	0
6 Income from other long-term financial investments and loans	160	0	0	0	0
7 Other interest income	161	168.867	46.381	42.372	2.912
8 Exchange rate differences and other financial income	162	1.299.799	13	1.351.512	225.243
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	0	0	277.866	277.866
IV FINANCIAL EXPENSES (ADP 166 to 172)	165	21.850.951	18.516.005	22.828.365	5.710.326
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	0	0	0	0
3 Interest expenses and similar expenses	168	1.693.595	456.662	2.301.320	911.544
4 Exchange rate differences and other expenses	169	2.010.680	1.041.098	2.135.021	153.163
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	18.146.676	17.018.245	18.392.024	4.645.619
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX TOTAL INCOME (ADP 125+154+173 + 174)	177	164.360.889	36.287.525	184.252.885	45.401.626
X TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	191.668.476	60.979.326	190.855.492	53.206.129
XI PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	-27.307.587	-24.691.801	-6.602.607	-7.804.503
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0

2 Pre-tax loss (ADP 178-177)	181	-27.307.587	-24.691.801	-6.602.607	-7.804.503
XII INCOME TAX	182	3.534.835	3.534.835	0	0
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	-30.842.422	-28.226.636	-6.602.607	-7.804.503
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-30.842.422	-28.226.636	-6.602.607	-7.804.503
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)					
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)					
XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
1 Attributable to owners of the parent	200	0	0	0	0
2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)					
I PROFIT OR LOSS FOR THE PERIOD	202	-30.842.422	-28.226.636	-6.602.607	-7.804.503
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	19.032	16.792	22.390	22.390
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	19.032	16.792	22.390	22.390
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	3.426	3.023	4.030	4.030
IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	15.606	13.769	18.360	18.360
V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	-30.826.816	-28.212.867	-6.584.247	-7.786.143
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)					
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
1 Attributable to owners of the parent	216	0	0	0	0
2 Attributable to minority (non-controlling) interest	217	0	0	0	0

STATEMENT OF CASH FLOWS - indirect method
for the period 01.01.2020 . to 31.12.2020.

in HRK

Submitter: LUKA RIJEKA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-27.307.587	-6.602.607
2 Adjustments (ADP 003 to 010):	002	39.264.908	10.155.291
a) Depreciation	003	21.090.291	20.588.377
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-267.487	-3.899.733
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	777.027	26.604
d) Interest and dividend income	006	-168.867	-19.311.750
e) Interest expenses	007	19.838.000	2.301.320
f) Provisions	008	-141.286	-469.831
g) Exchange rate differences (unrealised)	009	1.413.422	-783.509
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-3.276.192	11.703.813
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	11.957.321	3.552.684
3 Changes in the working capital (ADP 013 to 016)	012	-9.973.833	5.220.646
a) Increase or decrease in short-term liabilities	013	-9.079.000	5.037.433
b) Increase or decrease in short-term receivables	014	-3.003.718	-1.031.148
c) Increase or decrease in inventories	015	135.885	-103.080
d) Other increase or decrease in working capital	016	1.973.000	1.317.441
II Cash from operations (ADP 011+012)	017	1.983.488	8.773.330
4 Interest paid	018	-1.975.000	-2.325.823
5 Income tax paid	019	23	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	8.511	6.447.507
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	3.363.000	6.257.855
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	169.174	52.587
4 Dividends received	024	3.276.192	17.640.000
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	121.000	5.555.879
III Total cash receipts from investment activities (ADP 021 to 026)	027	6.929.366	29.506.321
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-28.224.000	-30.974.935
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-7.727.499	-5.000.997
IV Total cash payments from investment activities (ADP 028 to 032)	033	-35.951.499	-35.975.932
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-29.022.133	-6.469.611
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	27.663.000	3.066.039
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	27.663.000	3.066.039
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-11.552.000	-10.165.452
2 Cash payments for dividends	041	0	0

3 Cash payments for finance lease	042	-4.048.591	-4.358.275
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	-4.253.000	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-19.853.591	-14.523.727
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	7.809.409	-11.457.688
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-21.204.213	-11.479.792
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	50.700.889	29.496.676
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	29.496.676	18.016.884

STATEMENT OF CHANGES IN EQUITY
for the period from 1.1.2019 to 31.12.2019

in HRK

Item	ADP code	Attributable to owners of the parent													Minority (non-controlling) interest	Total capital and reserves		
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 + 8 to 15)	17	18 (16+17)	
Previous period																		
1 Balance on the first day of the previous business year	01	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.483	0	0	-5.103.088	-29.974.240	576.869.572	0	576.869.572	
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	-251.745.606	0	-251.745.606	0	-251.745.606	
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	539.219.000	38.623.828	0	0	0	0	0	34.054.579	49.483	0	0	-256.848.694	-29.974.240	325.123.986	0	325.123.986	
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	-30.842.422	-30.842.422	0	-30.842.422	
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	08	0	0	0	0	0	0	0	0	19.032	0	0	0	0	19.032	0	19.032	
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	-3.426	0	0	0	0	-3.426	0	-3.426	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distribution to owners	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	22	0	0	0	0	0	0	0	0	0	0	0	-29.974.240	29.974.240	0	0	0	
23 Balance on the last day of the previous business year reporting period (04 to 22)	23	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-286.822.934	-30.842.422	294.297.150	0	294.297.150	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	24	0	0	0	0	0	0	0	0	15.606	0	0	0	0	15.606	0	15.606	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+24)	25	0	0	0	0	0	0	0	0	15.606	0	0	0	-30.842.422	-30.826.816	0	-30.826.816	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 22)	26	0	0	0	0	0	0	0	0	0	0	0	-29.974.240	29.974.240	0	0	0	
Current period																		
1 Balance on the first day of the current business year	27	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-286.822.934	-30.842.422	294.297.150	0	294.297.150	
2 Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	539.219.000	38.623.828	0	0	0	0	0	34.054.579	65.099	0	0	-286.822.934	-30.842.422	294.297.150	0	294.297.150	
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	-6.602.607	-6.602.607	0	-6.602.607	
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	22.390	0	0	0	0	22.390	0	22.390	
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	-4.030	0	0	0	0	-4.030	0	-4.030	
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Other distribution to owners	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	-30.842.422	30.842.422	0	0	0	
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	539.219.000	38.623.828	0	0	0	0	0	34.054.579	83.459	0	0	-317.865.356	-6.602.607	287.712.903	0	287.712.903	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	18.360	0	0	0	0	18.360	0	18.360	
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	18.360	0	0	0	-6.602.607	-6.584.247	0	-6.584.247	
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	0	0	0	0	0	-30.842.422	30.842.422	0	0	0	

In Rijeka, February 2021.

Pursuant to the Capital Market Act, Duško Grabovac, president of Management Board and Bartłomiej Pastwa – member of Management Board, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

STATEMENT

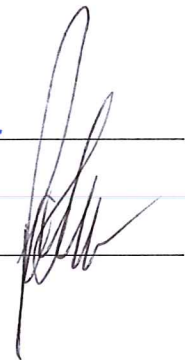
According to our best knowledge

- The summarized set of consolidated and non-consolidated business reports for the fourth quarter of 2020, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.

Duško Grabovac, president of Management Board



Bartłomiej M. Pastwa, member of Management Board



LUKA RIJEKA d.d.
Rijeka, Riva 1