

**THE PORT OF RIJEKA GROUP**

**UNAUDITED CONSOLIDATED FINANCIAL  
STATEMENT**

**FOR 1<sup>ST</sup> JANUARY – 31<sup>ST</sup> DECEMBER 2017**

**THE MANAGEMENT BOARD'S REPORT**

The Port of Rijeka j. s. c.

Riva 1, HR-51 000 RIJEKA

Personal identification number: 92590920313

Rijeka, February 2018

## **CONTENTS**

**THE MANAGEMENT BOARD'S BUSINESS PERFORMANCE REPORT FOR  
THE PORT OF RIJEKA GROUP IN THE PERIOD BETWEEN 1<sup>ST</sup> JANUARY  
AND 31<sup>ST</sup> DECEMBER 2017**

**UNAUDITED CONSOLIDATED FINANCIAL STATEMENT FOR THE PERIOD  
BETWEEN 1<sup>ST</sup> JANUARY AND 31<sup>ST</sup> DECEMBER 2017**

**LIABILITY STATEMENT OF THE COMPANY'S MANAGEMENT BOARD**

## THE MANAGEMENT BOARD’S BUSINESS PERFORMANCE REPORT FOR THE PORT OF RIJEKA GROUP IN THE PERIOD BETWEEN 1<sup>ST</sup> JANUARY AND 31<sup>ST</sup> DECEMBER 2017

### GENERAL INFORMATION

The Port of Rijeka Group consists of:

**THE PORT OF RIJEKA j. s. c. Rijeka**, the parent company, the largest concessionaire for the transshipment of dry cargo in the area of the port of Rijeka, which provides the services related to maritime traffic, stevedoring, warehousing of goods and forwarding agents activities.

**LUKA - PRIJEVOZ ltd. Škrljevo**, 100% owned by the parent company, the main business activity of which is providing transport services.

**STANOVI ltd. Rijeka**, 100% owned by the parent company, the main business activity of which is the management of dwellings owned by the parent company and the activities related to the management of buildings.

The Port of Rijeka j. s. c. owns a 49% share in the company Adriatic Gate j. s. c. Profit/loss of this company is attributed to the Port of Rijeka j. s. c. by applying the ownership share method.

Taking into account that THE PORT OF RIJEKA j. s. c., as the parent company of the Group, realized 99% of operating consolidated revenue of the Group, the short overview of key financial performance indicators of the Group is given below, whereas the more detailed overview of sales and financial performance indicators, as well as key events and business expectations, is given in the Management Board’s Report attached to the unaudited nonconsolidated financial statements of the parent company The Port of Rijeka j. s. c.

**KEY FINANCIAL PERFORMANCE INDICATORS**

Indicators( mil HRK)	Realization 2016.	Realization 2017.	Index
Operating revenue	168,110	167,764	100
Revenue from services in domestic and foreign market	144,755	155,921	108
Operating expenses	170,458	170,885	100
EBIT	-2,348	-3,121	
EBITDA	11,066	7,463	
Total income	184,676	185,908	101
Total expenses	178,251	179,815	101
Profit before taxation	6,426	6,093	
	5,690	5,940	
Assets/ liabilities	823,556	817,014	99
Long-term assets	743,068	712,172	96
Capital and reserves	696,582	702,567	101
Indicators	Realization 2016.	Realization 2017.	Index
<i>Liquidity rations</i>			
Working capital	171.143.073	49.424.957	29
Current liquidity	3,90	1,91	49
<i>Debt indicators</i>			
Short-term liabilities/capital	0,08	0,08	100
Long-term liabilities/capital	0,08	0,06	75
Borrowing/capital	0,05	0,05	100
Total liabilities/assets	0,16	0,19	119
<i>Profitability rations</i>			
EBITDA margin	6,58%	4,50%	
EBIT margin	-1,40%	-1,90%	
NET margin	3,70%	3,60%	
<i>Productivity indicators</i>			
Number of employees	645	620	96
Revenue per employee (in thousands)	286	300	105

QUARTERLY FINANCIAL REPORT OF ENTREPRENEUR

Registration number (MB): 03330494

Identification number of subject (MBS): 040141664

Personal identification number (OIB): 92590920313

Issuer company: PORT OF RIJEKA j.s.c.

Postal code and place: 51000 RIJEKA

Street and number: Riva 1

E-mail address: uprava@lukarijeka.hr

Internet address: www.lukarijeka.hr

Code and name of town: 373 RIJEKA

Code and county name: 8 PRIMORSKO-GORANSKA

Number of employees: 620  
(at the end of the year)

Consolidated statement: YES

NKD/NWC code: 5224

Subsidiaries subject to consolidation (according to IFRS):

Headquarters:

Registration number:

Subsidiaries subject to consolidation (according to IFRS):	Headquarters:	Registration number:
LUKA PRIJEVOZ j.s.c.	ŠKRLJEVO	01230000
STANOVI j.s.c.	RIJEKA	01230077

Book keeping service:

Contact person: Reljac Janja  
authorised person for representation

Phone number: 051/496-533 Fascimile: 051/496-008

E-mail address: fin@lukarijeka.hr

Surname and name:

Disclosure documents:

1. Financial statements (balance sheet, profit and loss account, cash flow statement...)
2. Interim management Report
3. Statement of responsible persons for preparation of financial statements

LUKA RIJEKA d.d.  
Rijeka, Riva 1

**BALANCE SHEET**  
as of 31.12.2017.

PORT OF RIJEKA j.s.c.		<i>in Kunas</i>		
Position	AOP	Previous year (net)	Current year (net)	
1	2	3	4	
<b>ASSETS</b>				
<b>A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID IN CAPITAL</b>	<b>001</b>	0	0	
<b>B) LONG-TERM ASSETS (003+010+020+029+033)</b>	<b>002</b>	592.745.233	712.172.106	
<b>I. INTANGIBLE ASSETS (004 to 009)</b>	<b>003</b>	743.068	480.873	
1. Assets development	<b>004</b>	0	0	
2. Concessions, patents, licences fees, trade and service marks, software and other rights	<b>005</b>	743.068	480.873	
3. Goodwill	<b>006</b>	0	0	
4. Prepayments for purchase of intangible assets	<b>007</b>	0	0	
5. Intangible assets in preparation	<b>008</b>	0	0	
6. Other intangible assets	<b>009</b>	0	0	
<b>II. TANGIBLE ASSETS (011 to 019)</b>	<b>010</b>	473.593.129	589.637.149	
1. Land	<b>011</b>	229.075.870	229.075.870	
2. Buildings	<b>012</b>	108.742.540	108.637.611	
3. Plant and equipment	<b>013</b>	1.742.884	2.097.125	
4. Tools, facility inventory and transport assets	<b>014</b>	53.891.742	52.686.786	
5. Biological assets	<b>015</b>	0	0	
6. Prepayments for tangible assets	<b>016</b>	20.702.110	212.500	
7. Tangible assets in progress	<b>017</b>	52.529.875	190.496.124	
8. Other tangible assets	<b>018</b>	325.736	325.736	
9. Investments in buildings	<b>019</b>	6.582.372	6.105.397	
<b>III. LONG-TERM FINANCIAL ASSETS (021 to 028)</b>	<b>020</b>	94.772.746	99.859.133	
1. Investments (shares) with related parties	<b>021</b>	94.514.024	99.589.290	
2. Loans given to related parties	<b>022</b>	0	0	
3. Participating interest (shares)	<b>023</b>	40.000	40.000	
4. Loans to entrepreneurs in whom the entity holds participating interests	<b>024</b>	0	0	
5. Investments in securities	<b>025</b>	218.722	249.843	
6. Loans, deposits and similar assets	<b>026</b>	0	0	
7. Other long-term financial assets	<b>027</b>	0	0	
8. Investments accounted by equity method	<b>028</b>	0	0	
<b>IV. RECEIVABLES (030 to 032)</b>	<b>029</b>	5.677.330	4.339.884	
1. Receivables from related parties	<b>030</b>	0	0	
2. Receivables from based on trade loans	<b>031</b>	5.640.419	4.339.884	
3. Other receivables	<b>032</b>	36.911	0	
<b>V. DEFERRED TAX ASSETS</b>	<b>033</b>	17.958.960	17.855.067	
<b>C) SHORT TERM ASSETS (035+043+050+058)</b>	<b>034</b>	230.119.734	103.785.116	
<b>I. INVENTORIES (036 to 042)</b>	<b>035</b>	901.345	728.012	
1. Raw-material and supplies	<b>036</b>	826.345	728.012	
2. Work in progress	<b>037</b>	0	0	
3. Finished goods	<b>038</b>	0	0	
4. Merchandise	<b>039</b>	0	0	
5. Prepayments for inventories	<b>040</b>	75.000	0	
6. Long-term assets held for sales	<b>041</b>	0	0	
7. Biological assets	<b>042</b>	0	0	
<b>II. RECEIVABLES (044 to 049)</b>	<b>043</b>	42.132.189	29.054.230	
1. Receivables from related parties	<b>044</b>	322.868	398.255	
2. Accounts receivable	<b>045</b>	25.234.836	26.634.089	
3. Receivables from participating parties	<b>046</b>	0	0	
4. Receivables from employees and members of related parties	<b>047</b>	2.891	1.643	
5. Receivables from government and other institutions	<b>048</b>	16.116.410	1.954.442	
6. Other receivables	<b>049</b>	455.184	66.801	
<b>III. SHORT TERM FINANCIAL ASSETS (051 to 057)</b>	<b>050</b>	182.215.955	70.249.290	
1. Shares (stocks) in related parties	<b>051</b>	0	0	
2. Loans given to related parties	<b>052</b>	0	0	
3. Participating interest (shares)	<b>053</b>	0	0	
4. Loans to entrepreneurs in whom the entity holds participating interests	<b>054</b>	0	0	
5. Investments in securities	<b>055</b>	0	0	
6. Loans, deposits, etc.	<b>056</b>	182.215.955	70.249.290	
7. Other financial assets	<b>057</b>	0	0	
<b>IV. CASH AT BANK AND IN CASHIER</b>	<b>058</b>	4.870.245	3.753.584	
<b>D) PREPAID EXPENSES AND ACCRUED REVENUE</b>	<b>059</b>	691.736	1.056.903	
<b>E) TOTAL ASSETS (001+002+034+059)</b>	<b>060</b>	823.556.703	817.014.125	
<b>F) OFF-BALANCE RECORDS</b>	<b>061</b>	804.016	804.016	

<b>LIABILITIES AND CAPITAL</b>			
<b>A) CAPITAL AND RESERVES (063+064+065+071+072+075+078)</b>	<b>062</b>	696 582 892	702 567 069
I. SUBSCRIBED CAPITAL	063	539 219 000	539 219 000
II. CAPITAL RESERVES	064	38 623 828	38 623 828
III. RESERVES FROM PROFIT(066+067-068+069+070)	065	0	0
1. Reserves prescribed by law	066	0	0
2. Reserves for treasury shares	067	0	0
3. Treasury stocks and shares (deduction)	068	0	0
4. Statutory reserves	069	0	0
5. Other reserves	070	0	0
IV. REVALUATION RESERVES	071	36 669 177	36 713 003
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072	76 004 323	82 070 885
1. Retained earnings	073	76 004 323	82 070 885
2. Accumulated loss	074	0	0
VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)	075	6 066 564	5 940 353
1. Profit for the current year	076	6 066 564	5 940 353
2. Loss for the current year	077	0	0
VII. MINORITY INTERESTS	078	0	0
<b>B) PROVISIONS (080 to 082)</b>	<b>079</b>	10 565 286	2 655 584
1. Provisions for pensions, severance pay, and similar liabilities	080	3 201 648	2 655 584
2. Reserves for tax liabilities	081	0	0
3. Other reserves	082	7 363 638	0
<b>C) LONG - TERM LIABILITIES (084 to 092)</b>	<b>083</b>	54 683 880	41 731 763
1. Liabilities to related parties	084	0	0
2. Liabilities for loans, deposits etc.	085	3 104 021	0
3. Liabilities to banks and other financial institutions	086	26 409 397	20 934 038
4. Liabilities for received prepayments	087	0	0
5. Accounts payable	088	12 073 361	7 700 624
6. Liabilities arising from debt securities	089	0	0
7. Liabilities to entrepreneurs in whom the entity holds participating interests	090	0	0
8. Other long-term liabilities	091	0	0
9. Deferred tax liability	092	13 097 101	13 097 101
<b>D) SHORT-TERM LIABILITIES (094 to 105)</b>	<b>093</b>	58 976 662	54 360 159
1. Liabilities to related parties	094	0	0
2. Liabilities for loans, deposits etc.	095	11 390 897	11 188 873
3. Liabilities to banks and other financial institutions	096	7 112 490	5 701 273
4. Liabilities for received prepayments	097	0	0
5. Accounts payable	098	26 225 099	25 628 903
6. Liabilities arising from debt securities	099	0	0
7. Liabilities to entrepreneurs in whom the entity holds participating interests	100	0	0
8. Liabilities to employees	101	3 688 052	3 571 389
9. Liabilities for taxes, contributions and similar fees	102	4 841 841	3 997 609
10. Liabilities to share - holders	103	0	0
11. Liabilities for long - term assets held for sale	104	0	0
12. Other short - term liabilities	105	5 718 283	4 272 112
<b>E) DEFERRED SETTLEMENTS OF CHARGES AND INCOME DEFERRED TO FUTURE PERIOD</b>	<b>106</b>	2 747 983	15 699 550
<b>F) TOTAL - CAPITAL AND LIABILITIES (062+079+083+093+106)</b>	<b>107</b>	823 556 703	817 014 125
<b>G) OFF - BALANCE RECORDS</b>	<b>108</b>	804 016	804 016
<b>APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)</b>			
<b>A) CAPITAL AND RESERVES</b>			
1. Attributed to equity holders of parent company	109	696 582 892	702 567 069
2. Attributed to minority interest	110	0	0

APPENDIX to balance sheet(to be filled in by entrepreneur that prepares consolidated annual financial report)

**PROFIT AND LOSS ACCOUNT**  
from 01.01.2017. until 31.12.2017.

PORT OF RIJEKA j.s.c.		<i>in Kunas</i>			
Position	AOP	Previous period cumulative	Previous period quarter	Current period cumulative	Current period quarter
1	2	3	4	5	6
<b>I. OPERATING REVENUE (112+113)</b>	<b>111</b>	168.109.728	53.960.187	167.763.769	41.156.732
1. Sales revenue	112	144.762.836	39.399.039	155.920.561	38.591.956
2. Other operating revenues	113	23.346.892	14.561.148	11.843.208	2.564.776
<b>II. OPERATING EXPENSES (115+116+120+124+125+126+129+130)</b>	<b>114</b>	170.458.078	48.198.281	170.886.042	44.438.465
1. Changes in value of work in progress and finished products	115	0	0	0	0
2. Material costs (117 to 119)	116	59.979.518	16.796.302	63.799.574	16.723.898
a) Raw material and material costs	117	19.312.710	5.249.674	19.375.397	5.527.872
b) Costs of goods sold	118	0	0	0	0
c) Other external costs	119	40.666.808	11.546.628	44.424.177	11.196.026
3. Staff costs (121 to 123)	120	69.236.175	17.014.748	67.336.132	16.932.344
a) Net salaries and wages	121	42.909.811	10.636.108	42.182.174	10.671.884
b) Cost for taxes and contributions from salaries	122	16.112.482	3.869.702	15.228.270	3.764.335
c) Contributions on gross salaries	123	10.213.882	2.508.938	9.925.688	2.496.125
4. Depreciation	124	11.244.005	3.699.613	10.523.857	2.521.653
5. Other costs	125	25.812.454	7.779.275	26.494.150	7.592.706
6. Impairment (127+128)	126	2.170.090	2.170.090	60.830	60.830
a) Impairment of long - term assets ( financial assets excluded)	127	0	0	0	0
b) Impairment of short - term assets (financial assets excluded)	128	2.170.090	2.170.090	60.830	60.830
7. Provisions	129	0	0	0	0
8. Other operating costs	130	2.015.836	738.253	2.670.499	607.034
<b>III. FINANCIAL INCOME (132 to 136)</b>	<b>131</b>	11.579.255	6.494.711	6.552.523	-5.777.105
1. Interest income,foreing exchange gains,dividends and similar income from related parties	132	0	0	0	0
2. Interest income,foreing exchange losses,dividends and similar expenses from non related parties	133	11.579.255	6.642.466	6.551.515	759.217
3. Share in income from affiliated entrepreneurs and participating	134	0	0	1.008	-6.536.322
4. Unrealized losses (expenses) on financial assets	135	0	0	0	0
5. Other financial income	136	0	-147.755	0	0
<b>IV. FINANCIAL EXPENSES (138 to 141)</b>	<b>137</b>	7.792.557	3.831.002	8.929.855	953.441
1. Interest expenses,foreing exchange losses,dividends and similar expenses from related parties	138	0	0	0	0
2. Interest expenses,foreing exchange losses,dividends and similar expenses from non related parties	139	6.549.533	3.520.335	7.567.700	636.584
3. Unrealized losses (expenses) on financial assets	140	0	0	0	0
4. Other financial expenses	141	1.243.024	310.667	1.362.155	316.857
<b>V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED</b>	<b>142</b>	4.987.841	288.133	11.591.588	2.457.904
<b>VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED</b>	<b>143</b>	0	0	0	0
<b>VII. EXTRAORDINARY- OTHER INCOME</b>	<b>144</b>	0	0	0	0
<b>VIII.EXTRAORDINARY - OTHER EXPENSES</b>	<b>145</b>	0	0	0	0
<b>IX. TOTAL INCOME (111+131+142+144)</b>	<b>146</b>	184.676.824	60.743.031	185.907.880	37.837.531
<b>X. TOTAL EXPENSES (114+137+143+145)</b>	<b>147</b>	178.250.635	52.029.283	179.814.897	45.391.906
<b>XI. PROFIT OR LOSS BEFORE TAXATION (146-147)</b>	<b>148</b>	6.426.189	8.713.748	6.092.983	-7.554.375
1. Profit before taxation (146-147)	149	6.426.189	8.713.748	6.092.983	0
2. Loss before taxation (147-146)	150	0	0	0	7.554.375
<b>XII. PROFIT TAX</b>	<b>151</b>	359.625	359.625	152.630	152.630
<b>XIII. PROFIT OR LOSS FOR THE THE PERIOD (148-151)</b>	<b>152</b>	6.066.564	8.354.123	5.940.353	-7.707.005
1. Profit for the period (149-151)	153	6.066.564	8.354.123	5.940.353	0
2. Loss for the period (151-148)	154	0	0	0	7.707.005



**APPENDIX to P&I account (to be filled in by entrepreneur that prepares consolidated financial report)**

<b>XIV. PROFIT OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	155	6.066.564	8.354.123	5.940.353	-7.707.005
2. Attributed to minority interest	156	0	0	0	0

**STATEMENT OF OTHER COMPREHENSIVE INCOME (IFRS)**

I. PROFIT OR LOSS FOR THE PERIOD (= 152)	157	6.066.564	8.354.123	5.940.353	-7.707.005
II. OTHER COMPREHENSIVE INCOME /LOSS BEFORE TAX (159 to 165)	158	9.534	9.534	54.959	54.959
1. Exchange differences on translation of foreign operations	159	0	0	0	0
2. Movements in revaluation reserves of long - term tangible and intangible assets	160	0	0	0	0
3. Profit or loss from reevaluation of financial assets available for sale	161	9.534	9.534	54.959	54.959
4. Gains or losses on efficient cash flow hedging	162	0	0	0	0
5. Gains or losses on efficient hedge of a net investment in foreign	163	0	0	0	0
6. Share in other comprehensive income/loss of associated companies	164	0	0	0	0
7. Actuarial gains /losses on defined benefit plans	165	0	0	0	0
III. TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	166	-892.563	-892.563	11.132	11.132
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE	167	902.097	902.097	43.827	43.827
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	6.968.661	9.256.220	5.984.180	-7.663.178

**APPENDIX to Statement of other comprehensive income (to be filled in by entrepreneur that prepares consolidated financial report)**

<b>VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b>					
1. Attributed to equity holders of parent company	169	6.968.661	9.256.220	5.984.180	-7.663.178
2. Attributed to minority interest	170	0	0	0	0

**STATEMENT OF CASH FLOWS - Indirect method**  
from 01.01.2017. until 31.12.2017.

PORT OF RIJEKA j.s.c.	<i>in Kunas</i>		
Position	AOP	Previous year	Current year
1	2	3	4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Profit before tax	<b>001</b>	6.426.189	6.092.983
2. Depreciation	<b>002</b>	11.244.005	10.523.857
3. Increase in short term liabilities	<b>003</b>	3.816.752	0
4. Decrease in short term receivables	<b>004</b>	0	12.872.590
5. Decrease in inventories	<b>005</b>	161.645	173.333
6. Other increase in cash flow	<b>006</b>	0	0
<b>I. Total increase in cash flow operating activities (001 to 006)</b>	<b>007</b>	21.648.591	29.662.763
1. Decrease in short term liabilities	<b>008</b>	0	3.000.871
2. Increase in short term receivables	<b>009</b>	12.558.430	0
3. Increase in inventories	<b>010</b>	0	0
4. Other decrease in cash flow	<b>011</b>	16.186.157	7.471.563
<b>II. Total decrease in cash flow from operating activities (008 to 011)</b>	<b>012</b>	28.744.587	10.472.434
<b>A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES (007-012)</b>	<b>013</b>	0	19.190.329
<b>A2) NET DECREASE IN CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>014</b>	7.095.996	0
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
1. Cash inflows from sales of long - term tangible and intangible assets	<b>015</b>	774.701	519.745
2. Cash inflows from sales of equity and debt instruments	<b>016</b>	0	0
3. Interests receipts	<b>017</b>	3.829.437	1.913.031
4. Dividend receipts	<b>018</b>	8.396	6.537.330
5. Other cash inflows from investing activities	<b>019</b>	3.290.630	1.540.310
<b>III. Total cash inflows from investing activities (015 to 019)</b>	<b>020</b>	7.903.164	10.510.416
1. Cash outflow for purchase of long - term tangible and intangible assets	<b>021</b>	46.448.595	126.305.682
2. Cash outflow for acquisition of equity and debt financial instruments	<b>022</b>	0	0
3. Other cash outflow for investing activities	<b>023</b>	0	0
<b>IV. Total cash outflow for investing activities (021 to 023)</b>	<b>024</b>	46.448.595	126.305.682
<b>B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)</b>	<b>025</b>	0	0
<b>B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES(024-020)</b>	<b>026</b>	38.545.431	115.795.266
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
1. Cash inflow from issuing property and debt financial instruments	<b>027</b>	0	0
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	<b>028</b>	0	0
3. Other proceeds from financial activities	<b>029</b>	61.071.032	110.053.634
<b>V. Total cash inflows from financial activities (027 to 029)</b>	<b>030</b>	61.071.032	110.053.634
1. Cash outflow for repayment of credit principal and bonds	<b>031</b>	13.208.691	14.565.358
2. Cash outflow for dividends paid	<b>032</b>	0	0
3. Cash outflow for financial lease	<b>033</b>	361.064	0
4. Cash outflow for purchase of treasury shares	<b>034</b>	0	0
5. Other cash outflow for financial activities	<b>035</b>	1.533.742	0
<b>VI. Total cash outflow for financial activities (031 to 035)</b>	<b>036</b>	15.103.497	14.565.358
<b>C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)</b>	<b>037</b>	45.967.535	95.488.276
<b>C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)</b>	<b>038</b>	0	0
Total increase in cash flow (013-014+025-026+037-038)	<b>039</b>	326.108	0
Total decrease in cash flow (014-013+026-025+038-037)	<b>040</b>	0	1.116.661
Cash and cash equivalents at the beginning of the period	<b>041</b>	4.544.137	4.870.245
Increase of cash and cash equivalents	<b>042</b>	326.108	0
Decrease of cash and cash equivalents	<b>043</b>	0	1.116.661
Cash and cash equivalents at the end of the period	<b>044</b>	4.870.245	3.753.584

**STATEMENT OF CHANGES IN EQUITY**  
for the period 01.01.2017. to 31.12.2017.

in Kunas

Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed capital	001	539.219.000	539.219.000
2. Capital reserves	002	38.623.828	38.623.828
3. Reserves from profit	003	0	0
4. Retained earnings or accumulated loss	004	76.004.323	82.070.885
5. Profit or loss for the current year	005	6.066.564	5.940.353
6. Revaluation of long - term tangible assets	006	36.634.056	36.634.056
7. Revaluation of intangible assets	007	0	0
8. Revaluation of financial assets available for sale	008	35.121	78.947
9. Other revaluation	009	0	0
<b>10. Total capital and reserves (AOP 001 to 009)</b>	<b>010</b>	<b>696.582.892</b>	<b>702.567.069</b>
11. Currency gains and losses arising from net investment in foreign operations	011	0	0
12. Current and deferred taxes (part)	012	0	0
13. Cash flow hedging	013	0	0
14. Changes in accounting policy	014	0	0
15. Correction of significant errors in prior period	015	0	0
16. Other changes of capital	016	0	0
<b>17. Total increase or decrease in capital (AOP 011 to 016)</b>	<b>017</b>	<b>0</b>	<b>0</b>
17 a. Attributed to equity holders of parent company	<b>018</b>	<b>696.582.892</b>	<b>702.567.069</b>
17 b. Attributed to minority interest	<b>019</b>	<b>0</b>	<b>0</b>

Items which decrease capital are given with the negative prefix.

In Rijeka, 28<sup>th</sup> February 2018

Pursuant to the Capital Market Act, Vesna Juretić, the director of the Financial and Accounting Sector and Janja Reljac, Assistant to the Director of the Financial and Accounting Sector, as persons responsible for preparing quarterly statements of the company The Port of Rijeka j. s. c., from Rijeka, Riva 1, personal identification number 92590920313 (hereinafter: the Company), hereby give the following

## STATEMENT

According to our best knowledge

- The summarized set of consolidated and non-consolidated financial statements for the fourth quarter of 2017, prepared by applying the relevant financial reporting standards, provides a comprehensive and true account of the assets and liabilities, the profit and loss, the financial position and the business performance of the Company and the companies included in consolidation.
- The provisional report of the Company's Management Board for the period from 1<sup>st</sup> January 2017 until 31<sup>st</sup> December 2017, contains a true account of the development and the business performance results, as well as the position of the Company and the companies included in consolidation, in addition to the description of the most significant risks and uncertainties to which the Company and the companies included in consolidation are exposed.

Janja Reljac  
Assistant to the Director of the Sector

Vesna Juretić  
Director of the Sector



LUKA RIJEKA d.d.  
Rijeka, Riva 1

